

Fisher Funds Investment Series Product Disclosure Statement

Issued by Fisher Funds Management Limited | 3 August 2017



with you all the way ...

This is a replacement PDS, which replaces the PDS dated 31 October 2016

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on companiesoffice.govt.nz/disclose. Fisher Funds Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you to make an investment decision.

1 | Key information summary

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Fisher Funds Management Limited ("Fisher Funds", "we" or "us") will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of Fisher Funds and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

What will your money be invested in?

Fisher Funds Investment Series offers you a range of six funds 'the funds' to invest in. These investment options are summarised below. More information about the investment target and strategy for each investment option is provided in Section 3.

You can choose to invest in one or more of the funds below, as long as you meet the minimum investment and account balance requirements. More on those in Section 2.

Fund name	Fund description and investment objective	Risk indicator	Estimated annual fund charges (% of net asset value)
Fisher Funds CashPlus Fund	Aims to provide protection for your investment and a return that is better than 90-day bank bills. Invests in New Zealand cash and New Zealand fixed interest assets.		0.88%
Fisher Funds New Zealand Fixed Income Trust	Aims to provide protection for your investment, while also generating a stable level of return over the long term. Invests in New Zealand fixed interest assets.		1.17%
Fisher Funds BondPlus Fund	Aims to provide moderate protection for your investment, while also generating modest returns over the long term. Invests in international fixed interest assets.		1.34%
Fisher Funds Multi Sector Fund	Aims to provide a balance between protecting your investment and growing it over the long term. Invests in a balance of income and growth assets.		2.36%
Fisher Funds Trans Tasman Equity Trust	Aims to achieve capital growth over the long term. Invests in Australasian shares.		1.87%
Fisher Funds Global Fund	Aims to achieve capital growth over the long term. Invests in international shares.		1.88%

See Section 4 for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at ipq.fisherfunds.co.nz/ffmf.



Who manages the Fisher Funds Investment Series?

Fisher Funds manages the funds. See Section 7 for more information about us.

How can you get your money out?

This is a flexible investment option and you can usually redeem (withdraw) some or all of your investment at any time. Below are more details about withdrawing your investment:

- » There's no charge for withdrawals
- » You'll need to complete a withdrawal form
- » There is currently a minimum withdrawal amount of \$500 per transaction
- » If you make a partial withdrawal you'll need to ensure you keep a minimum account balance of \$5,000 in each fund you are invested in (or \$1,000 if you invested in the BondPlus Fund, Multi Sector Fund, Trans Tasman Equity Trust, or Global Fund prior to 1 November 2005).

Section 2 provides more information on withdrawing your investment.

Your investment in these funds can be sold but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

However because you can withdraw by simply completing a form there's no need to sell your investment to another person unless you wish to.

How will your investment be taxed?

Each fund is a portfolio investment entity (PIE). The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (PIR). This can be 0%, 10.5%, 17.5% or 28%. See Section 6 of the PDS (What taxes will you pay?) on page 12 for more information.

Where can you find more key information?

Fisher Funds is required to publish quarterly updates for each fund. The updates show the returns, and the total fees actually charged to investors during the previous year. The latest fund updates are available at fisherfunds.co.nz/resources. The manager will also give you copies of those documents on request.

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2 | How does this investment work?

Fisher Funds Investment Series is a range of managed funds, where your investments are combined with those of other investors and managed by a team of investment professionals on your behalf.

What are the benefits?

Fisher Funds Investment Series has some great features that we think you'll find attractive:

- » **We know our stuff:** Fisher Funds is majority NZ owned and operated, with an investment team that knows their stuff. Collectively our team has more than 200 years investing experience in New Zealand and around the world.
- » **Investing is all we do:** At Fisher Funds we only do investments. We're not distracted by trying to manage other products or services. You'll have the full attention of our professional investment team who'll make the investment decisions on your behalf.
- » **We get to know you:** We've got a team of passionate, down to earth experts who are with you every step of the way. We're large enough to matter and small enough to care. You'll always get a real person — based right here in New Zealand.
- » **Flexibility:** Fisher Funds Investment Series offers you the ability to add to, withdraw from or change your investment at any time; putting you in control of your investment.
- » **More options:** Pooling your savings with others gives you access to more investment opportunities, that are generally available only to those people with significant buying power.

How does it work?

When you invest in Fisher Funds Investment Series, your money is used to buy units in your name in the fund or funds that you choose. More information on the funds can be found in Section 3.

- » Each unit you buy will have a price calculated each day based on the value of the fund's assets at the time
- » Changes in the value of the fund's assets (up or down) are reflected in the unit price

Each fund in the Fisher Funds Investment Series is a trust governed by a Governing Document between Fisher Funds and Trustees Executors Limited (the 'Supervisor'). Your investments are held by a custodian appointed by the Supervisor, who is independent from Fisher Funds. Each fund is accounted for separately so assets in one fund can't be used to meet the liabilities of another.

The funds in the Fisher Funds Investment Series do not currently make distributions. Any income or capital gains will be included in the unit price of the funds.

Responsible investment

Responsible investing is deeply ingrained into our research process. We won't invest in manufacturers of tobacco, weapons that cause indiscriminate and disproportionate harm, including nuclear armaments, and companies where a significant proportion of their core business includes the production of thermal coal or where they are significant contributors to thermal coal production. We also ensure the companies you invest in meet basic standards of good corporate conduct. We supplement our own research with insights from leading global researcher MSCI to better understand the severity of any questionable behaviour.

Further information on responsible investing is available in the investment policies for the scheme at fisherfunds.co.nz.

Making investments

It's easy to invest in Fisher Funds Investment Series and it's open to most people including:

- » Individuals over the age of 18 (including joint investors)
- » Trusts or Partnerships
- » Estates
- » Charities
- » Companies
- » Incorporated societies or associations

You can start your Fisher Funds Investment Series journey by completing the application form at the back of this document or simply give us a call for more information.

Fisher Funds Investment Series has minimum investment amounts which are:

- » Opening investment: an initial lump sum of \$5,000 per fund
- » Additional investments: \$1,000 or more per fund (can be made at any time)
- » Regular investments: \$100 per month per fund

Making regular contributions to your investment can help you reach the financial success you dream of. You can invest anytime by making a single or regular contribution by direct credit, bank transfer, direct debit or cheque.

Withdrawing your investments

Fisher Funds Investment Series gives you the flexibility to withdraw some or all of your investment generally at any time, without any charges. Withdrawals are processed using the next unit price of your fund(s) following the date we accept your withdrawal request.

How to make a withdrawal?

- » Simply complete a withdrawal form (you can download a form from fisherfunds.co.nz/resources)
 - » Partial withdrawals need to be \$500 or more per transaction

- » Regular withdrawals can be set up on a monthly or quarterly basis and must be a minimum of \$100 per transaction
- » For partial and regular withdrawals, you must leave a minimum account balance of \$5,000 in each fund you are invested in (or \$1,000 if you were invested in the BondPlus Fund, Multi Sector Fund, Trans Tasman Equity Trust, or Global Fund prior to 1 November 2005) or we may withdraw your remaining investment in the relevant fund(s) and pay it to you

What happens when you make a withdrawal?

- » Your request is processed at the unit price calculated as at the close of the markets the funds invest in on the day we accept your request
- » It may take a few days once your request is received, but you will usually be paid within seven business days

- » PIE tax associated with the withdrawal may be deducted from your account
- » We can suspend or defer payments of withdrawals in a fund in certain circumstances. Further information on suspensions and deferrals is set out in the 'Other Material Information' document on companiesoffice.govt.nz/disclose

How to switch between funds

Fisher Funds Investment Series offers you a range of funds to choose from, with the flexibility to switch your investment between funds at any time, usually without any charges. We may choose to charge a fee, for example in circumstances of an unreasonable number of switches in a short time.

Switching funds is easy; just complete an Investment Series Switch Form at fisherfunds.co.nz/resources.

3 | Description of your investment options

Fisher Funds Investment Series has a choice of six funds for you to invest in, with the flexibility of investing in any combination of funds. It's important to understand what your financial goals are, the timeframe you have and how much risk you're comfortable to take. Each fund has different risks and rewards and is designed to suit different types of investors. We'd suggest talking to one of our friendly financial advisers before you make any decision.

The Fisher Funds Investment Series investment options are detailed below and on the following pages.

To help make the investment jargon included in the descriptions a bit easier to understand, we've used the following terms.

Income assets — refers to lower risk investments such as cash and or fixed interest securities.

Growth assets — refers to higher risk investments such as Australasian and international shares and property.

The funds may hold derivatives (contracts that are valued based on the performance of other assets e.g. for currency hedging purposes in the funds that invest overseas), and alternative assets (such as investments in commodities), however there is no specific allocation to these investments. The funds can hold assets either directly or indirectly through other funds.

Fisher Funds CashPlus Fund

Summary of investment objectives and strategy

Aims to provide protection for your investment and a return that is better than 90-day bank bills.

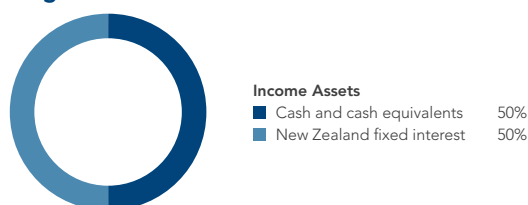
Invests in New Zealand cash and New Zealand fixed interest assets.

Who is the fund suitable for?

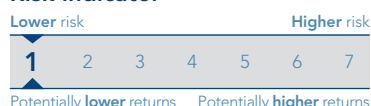
A short term or naturally cautious investor who:

- » Is primarily concerned with protecting their investment
- » Doesn't mind the likelihood of lower returns over the long term

Target investment mix



Risk indicator



Suggested minimum timeframe for this investment

Any

Fisher Funds New Zealand Fixed Income Trust

Summary of investment objectives and strategy

Aims to provide protection for your investment, while also generating a stable level of return over the long term.

Invests in New Zealand fixed interest assets.

Who is the fund suitable for?

A short term or naturally cautious investor who:

- » Is motivated by investment protection
- » Doesn't mind the likelihood of lower returns over the long term

Target investment mix



Risk indicator



Suggested minimum timeframe for this investment

Two years

Fisher Funds BondPlus Fund

Summary of investment objectives and strategy

Aims to provide moderate protection for your investment, while also generating modest returns over the long term.

Invests in international fixed interest assets.

Who is the fund suitable for?

A short term or naturally cautious investor who:

- » Is motivated by investment protection
- » Doesn't mind the likelihood of lower returns over the long term

Target investment mix



Risk indicator



Suggested minimum timeframe for this investment

Two years

Fisher Funds Multi Sector Fund

Summary of investment objectives and strategy

Aims to provide a balance between protecting your investment and growing it over the long term.

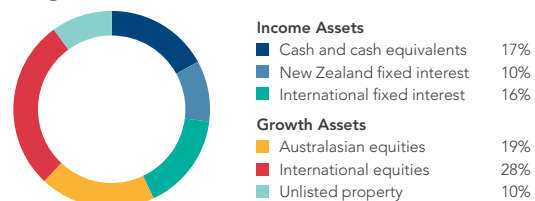
Invests in a balance of income and growth assets.

Who is the fund suitable for?

A medium to long term investor who:

- » Wants a balance between maintaining their investment balance and growing their investment
- » Values the security of their investment as much as getting a high return
- » Is ok with ups and downs along the way

Target investment mix



Risk indicator



Suggested minimum timeframe for this investment

Four years

Fisher Funds Trans Tasman Equity Trust

Summary of investment objectives and strategy

Aims to achieve capital growth over the long term.

Invests in New Zealand shares with a target asset mix of 70% and Australian shares with a target asset mix of 30% as at the date of this PDS.

Who is the fund suitable for?

A long term investor who:

- » Is ok with significant ups and downs in their investment balance in the expectation of growth in the long term
- » Has time on their side

Target investment mix



Risk indicator



Suggested minimum timeframe for this investment

Five years

Fisher Funds Global Fund

Summary of investment objectives and strategy

Aims to achieve capital growth over the long term.

Invests in international shares.

Who is the fund suitable for?

A long term investor who:

- » Is ok with significant ups and downs in their investment balance in the expectation of growth in the long term
- » Has time on their side

Target investment mix



Risk indicator



Suggested minimum timeframe for this investment

Five years

The Statement of Investment Policy and Objectives (SIPO) sets out the investment philosophy, strategies and objectives for the funds. We regularly review and update the SIPO (in consultation with the Supervisor) to take into account current market conditions. The current SIPO for the funds can be found free of charge on the

Disclose Register at companiesoffice.govt.nz/disclose. Any material changes to the SIPO will be advised to you in the Fisher Funds Investment Series Annual Report.

Further information about the assets in the funds can be found in the fund updates at fisherfunds.co.nz/resources.

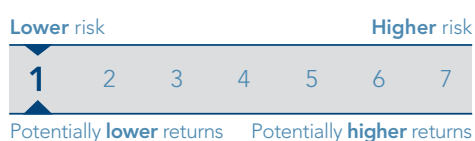
4 | What are the risks of investing?

Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

Risk indicators for each fund can be found in Section 3.

Risk indicator



The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at ipq.fisherfunds.co.nz/ffmf.

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading "Other specific risks") that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the five years to 30 June 2017. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for each of the funds.

General investment risks

Some of the things that may cause the funds' values to move up and down, which affect the risk indicator, are:

- » **Investment returns risk** — different types of investments have different risks and perform differently at different times. For example the return on shares tends to go up and down more than the returns from fixed interest. This means short term fluctuations in the value of a fund are common, especially for funds that invest mostly in growth assets like shares.
- » **Market risk** — investment performance can be affected by a range of things like economic conditions (such as inflation, interest and employment rates), political events, and environmental and technological issues.
- » **Currency risk** — investments in foreign assets are bought and sold with foreign currency, and the fund may hold foreign currencies directly. The value of the foreign assets and currency can change (up or down) when there are movements in the exchange rate between the New Zealand dollar and the currency of the foreign country.
- » **Investment manager risk** — how we choose to allocate each fund's investments (and the investment decisions made by any investment managers we appoint or managers of any underlying funds in which we invest) will affect that fund's returns. In particular, our investment style may result in our returns differing from any market index and from competing investments.
- » **Credit risk** — a party to an investment contract may not honour their obligations or fail to complete transactions, or may become insolvent. If this occurs in any of the investment contracts held by a fund, you may not recover the full amount of your investment in that fund.
- » **Interest rate risk** — fixed interest investments may become more or less valuable depending upon changes in interest rates. If market interest rates rise, existing fixed rate investments become less valuable because new fixed interest investments will pay the current, higher rate of interest, and vice versa when market interest rates fall. Interest rate risk is more applicable to the Fisher Funds CashPlus Fund, Fisher Funds New Zealand Fixed Income Trust and Fisher Funds BondPlus Fund.
- » **Liquidity risk** — low liquidity can mean a fund may be unable to sell its assets, which would affect the ability of the fund to make payments when needed (such as meeting withdrawal requests), or you may receive a lesser amount than expected if the assets have to be sold quickly and there are few buyers.

Other specific risks

There are no other specific risks applicable to the Fisher Funds Investment Series.

Further information on risks and the steps we take to reduce their impact on the funds' investments are set out in the 'Other Material Information' document on companiesoffice.govt.nz/disclose.

5 | What are the fees?

You will be charged fees for investing in Fisher Funds Investment Series. Fees are deducted from your investment and will reduce your returns. If Fisher Funds invests in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- » **regular charges** (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term;
- » **one-off fees** (for example, fees charged for investing or withdrawing from the fund or for other specific actions you take). Fisher Funds does not currently charge one-off fees.

We like to be upfront about what you'll be charged. The table below shows the charges for each fund including GST.

Fund	Management Fees	Costs and expenses	Total estimated annual fund charges (% of net asset value)
Fisher Funds CashPlus Fund	0.61%	0.27%	0.88%
Fisher Funds New Zealand Fixed Income Trust	0.86%	0.31%	1.17%
Fisher Funds BondPlus Fund	1.07%	0.27%	1.34%
Fisher Funds Multi Sector Fund	1.78%	0.58%	2.36%
Fisher Funds Trans Tasman Equity Trust	1.52%	0.35%	1.87%
Fisher Funds Global Fund	1.52%	0.36%	1.88%

Annual fund charges are as calculated for the year ended 31 March 2017. They are an estimate of the annual fund charges that are likely to be charged in the future.

Description of the above fees

Annual fund charges:

Are made up of:

- » The management fee charged by Fisher Funds for providing investment management services to the funds
- » Costs and expenses incurred in relation to the funds for services such as accounting, custodian, unit pricing, audit services and include the Supervisor's fees.

Annual fund charges are:

- » Paid from the funds, or the underlying funds they may invest in

Individual action fees

You may be charged other fees by us on an individual basis for investor-specific decisions or actions, though this is rare. You may be charged a fee by your financial adviser. See the 'Other Material Information' document at fisherfunds.co.nz/resources for more information about those fees.

Example of how fees apply to an investor

Sarah invests \$10,000 in the Fisher Funds Trans Tasman Equity Trust. The starting value of her investment is \$10,000. She is charged management and administration fees which work out to about \$187.00 (1.87% of \$10,000). These fees might be more or less if her account balance has increased or decreased over the year.

Estimated total fees for the first year

Individual action fees	Nil
Annual fund charges	\$187.00
Other charges	Nil
Total	\$187.00

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Fisher Funds Trans Tasman Equity Trust. If you are considering investing in other funds in the scheme, this example may not be representative of the actual fees you may be charged.

The fees can be changed

Our fees may change or new fees may be added — we'll let you know beforehand if they do. If we do make any changes to the fees, we'll make sure they are changed within the rules set by the Governing Document.

Fisher Funds must publish a fund update for each fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at fisherfunds.co.nz/resources.

6 | What taxes will you pay?

Each of the funds in the Fisher Funds Investment Series is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (PIR). To determine your PIR, go to fisherfunds.co.nz/faqs. If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It is your responsibility to tell Fisher Funds your PIR when you invest or if your PIR changes. If you do not tell Fisher Funds, a default rate may be applied. If the advised PIR is lower than the correct PIR, you will need to complete a personal tax return and pay any tax shortfall, interest and penalties.

If the default rate or the advised PIR is higher than the correct PIR, you will not get a refund of any overpaid tax.

Joint investors, companies and trusts may be taxed differently to individuals. For example, for a joint application we will use the highest PIR provided by the applicants. See under the heading 'Tax' in the 'Other Material Information' document at fisherfunds.co.nz/resources for more information on how your investment earnings are taxed. Or give us a call for more information on investment tax.

7 | Who is involved?

About Fisher Funds

Fisher Funds is the manager of the funds. We're a majority New Zealand owned and operated company with nearly two decades of investing experience. Our goal when we started in 1998 was to make investing understandable, enjoyable and profitable for all New Zealanders. That's still our goal, and we're working on it for all 260,000 of our clients. One step at a time.


You can get in touch with us or talk to one of our financial advisers by:


 0508 FISHER (0508 347 437)

 enquiries@fisherfunds.co.nz

 fisherfunds.co.nz

 fisherfunds.co.nz — just click to chat

 Private Bag 93502
Takapuna, Auckland 0740

 You can locate us at:

Level 1, Crown Centre
67-73 Hurstmere Road
Takapuna, Auckland 0622




Who else is involved?

The table below details who we work with to deliver Fisher Funds Investment Series and the role they play.

Entity	Name	Role
Supervisor	Trustees Executors Limited	They're independent and keep an eye on us; overseeing how we're managing Fisher Funds Investment Series
Custodian	Trustees Executors Limited	They hold the assets on your behalf separate from Fisher Funds
Registrar	Trustees Executors Limited	They keep a record of your investment units, process any applications and withdrawals, and calculate and pay (or refund) your PIE tax
Underlying investment managers	Pacific Investment Management Company LLC Wellington International Management Company Pte Ltd	They help us with some of the investments we make in international fixed interest — it's a market they know lots about

8 | How to complain

If you're unhappy we'd like the opportunity to put it right. Our clients are important to us so if you have any concerns we'd like to hear from you.

-  0508 FISHER (0508 347 437)
-  enquiries@fisherfunds.co.nz
-  Fisher Funds
Private Bag 93502,
Takapuna, Auckland 0740

You can also contact the Supervisor at:

-  09 308 7100
-  Trustees Executors Limited
PO Box 4197, Shortland Street, Auckland 1140
-  Level 7, 51 Shortland Street, Auckland 1010

Need more help?

Fisher Funds and Trustees Executors Limited are both members of an independent approved dispute resolution scheme run by Financial Services Complaints Limited (FSCL). If we haven't been able to come to a suitable resolution with you, you can talk to FSCL who will assist you.

You can contact FSCL by:

-  0800 347 257
-  info@fsc.org.nz
-  fsc.org.nz
-  PO Box 5967, Wellington 6145
-  Level 4, 101 Lambton Quay, Wellington 6011

FSCL will not charge a fee to you to investigate or resolve a complaint.

9 | Where you can find more information

Further information on Fisher Funds Investment Series, like financial statements, the Governing Document, the SIPO, fund updates and information related to fund performance and assets, is available on:

- » Our website fisherfunds.co.nz
- » The offer register and the scheme register at companiesoffice.govt.nz/disclose

A copy of information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.

We'll also send you annual tax and transaction statements. Copies of these and of any information available on the offer register and scheme register are also available from us on request at the contact details above. This information is available free of charge.

10 | How to apply

Applying is easy and in just a few steps you'll be on your way to investing with us. Simply complete the application form on the following pages.

Go on. Take the next step.
Talk to us today about how
investments can be enjoyable,
easy to understand and rewarding.

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Fisher Funds Investment Series Application Form — Individual/Joint

Please post this application form, identity documents and (if applicable) your cheque, Direct Debit Authority and any other relevant information to **Fisher Funds Management Limited, C/- Trustees Executors Limited, PO Box 409, Wellington 6140.**



If you are an existing investor with Fisher Funds please provide your Investor Number

Section 1 | Details of account owner/s or signatories

Each and all of the following persons associated with this account application must complete Section 1:

- » Individuals and any person acting under Power of Attorney
- » Any other person authorised to operate the account or who has the ability to significantly influence decisions of the investor or other person on whose behalf the investment is made (effective control)

If there are more than two persons associated with the account, a Details of Account Owner/s or Signatory Form will need to be completed by each person that does not complete their details below. This form is available from our website fisherfunds.co.nz/resources

Each and all persons associated with this account application must provide certified evidence of their identity and proof of residential address. Please refer to Section 3 for our specific requirements.

Investor 1

What is your relationship to the account?
i.e.: account holder, power of attorney

Title First name/s

Surname

IRD number

Prescribed Investor Rate (PIR) — please tick one — see page 20 to determine your rate; if a PIR is not selected and/or no IRD number is provided, 28% will apply. For a joint application we will use the highest PIR provided by the applicants.

 10.5%
 17.5%
 28%

Email address

Home phone

 ()

Business phone

 ()

Mobile

 ()

Date of birth

 / /

Address

City

Country

Postcode

Investor 2

What is your relationship to the account?
i.e.: account holder, power of attorney

Title First name/s

Surname

IRD number

Prescribed Investor Rate (PIR) — please tick one — see page 20 to determine your rate; if a PIR is not selected and/or no IRD number is provided, 28% will apply. For a joint application we will use the highest PIR provided by the applicants.

 10.5%
 17.5%
 28%

Email address

Home phone

 ()

Business phone

 ()

Mobile

 ()

Date of birth

 / /

Address

City

Country

Postcode

Investor 1 continued

Are you a U.S. citizen or U.S. tax resident?

Yes No

Are you a tax resident in another country (other than the U.S or New Zealand)?

Yes No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

Country of tax residence	Taxpayer identification number (TIN) or equivalent
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Investor 2 continued

Are you a U.S. citizen or U.S. tax resident?

Yes No

Are you a tax resident in another country (other than the U.S or New Zealand)?

Yes No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

Country of tax residence	Taxpayer identification number (TIN) or equivalent
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Address for correspondence

Please indicate which investor's address should be used for all correspondence relating to this account by ticking the appropriate box below.

Investor 1 Investor 2 Other address (please specify below e.g. PO Box number)

Postal address (if different from above)

City	Country	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>

Account designation

If you would like to assign a designated name to your Fisher Funds Investment Series account to help you identify it, please write the name in the box below e.g Holiday account, Grandchild #1 account. This could also be useful if you have more than one Fisher Funds Investment Series account in your name.

Section 2 | Investment options

You can select from six individual funds in any proportions you wish. For a description of each fund refer to pages 6 to 8 of the product disclosure statement.

Initial Investment

Fund	Amount (minimum \$5,000 per fund)
CashPlus Fund	\$
New Zealand Fixed Income Trust	\$
BondPlus Fund	\$
Multi Sector Fund	\$
Trans Tasman Equity Trust	\$
Global Fund	\$
Total	\$

I would also like to make regular investments as described below

Regular Investment

Fund	Amount*
CashPlus Fund	\$
New Zealand Fixed Income Trust	\$
BondPlus Fund	\$
Multi Sector Fund	\$
Trans Tasman Equity Trust	\$
Global Fund	\$
Total	\$

* The minimum regular investment is \$250 per month or \$125 per fortnight. This may be spread over more than one fund as long as a minimum of \$100 per month or \$50 per fortnight is paid into each of your chosen funds.

Frequency of regular investment

Fortnightly
 Monthly
 Start Date

Your payment options

You can pay by cheque or direct credit transfer. Cheques must be crossed 'account payee only' and made payable to 'Fisher Funds Management Limited Trust Account'.

To transfer funds by direct credit, search for 'Fisher Funds Investment Series' in the Bill Payee section of your internet banking website. Please reference this payment with your Fisher Funds account number (if known), IRD number and your name.

Section 3 — Identity documents

If you're a current member of one of our KiwiSaver schemes, you may not need to provide some or all of the documentation required. Give us a call on 0508 347 437 to check.

Applications must be submitted with one of the following identity verification options for each person referred to in Section 1.

OPTION 1 — Electronic identity verification

If you wish to use this option, please complete the section below. Please also be aware that if we are unable to identify you using this method, we will need you to provide certified identity documents.

Investor 1

New Zealand Passport

Passport number Expiry date

OR

New Zealand Driver licence

Licence number Version number

Investor 2

New Zealand Passport

Passport number Expiry date

OR

New Zealand Driver licence

Licence number Version number

Proof of address

Applications must be submitted with proof of address for each person referred to in Section 1. Please provide proof of your physical address (not a PO Box) by sending us an invoice, statement, letter or contract in your name, dated within the last 12 months, from one of the following sources:

- » Utility providers e.g. water, electricity, gas, telecommunications
- » Professional service providers e.g. lawyer, accountant, doctor
- » Major service providers e.g. Sky TV, internet provider, newspaper, insurance
- » Central or local government correspondence e.g. Inland Revenue, benefit statement, rates notice
- » Current employer payslip
- » Bank correspondence or statement
- » Tenancy agreement

OPTION 2 — Certified copies of identity documents

One of the following:

- » Passport (pages containing name, date of birth, photograph and signature)
- » New Zealand firearms licence

OR

New Zealand driver licence

Plus one of the following:

- » Full birth certificate
- » Certificate of citizenship
- » SuperGold Card
- » Bank statement from a registered bank dated within the last 12 months
- » Statement from a government agency dated within the last 12 months
- » New Zealand Pension Card

Certifying your identity documents

Your identity documents must be certified by one of the following people:

- | | | |
|---|---------------------|------------------------|
| » Justice of the Peace
(go to justiceofthepeace.org.nz to find one near you) | » Notary Public | » Member of Parliament |
| » Registered Teacher | » Registered Lawyer | » Chartered Accountant |
| | » Registered Doctor | » Police Officer |

Identity documents cannot be certified by the following people:

- | | | |
|--|--------------------------|--|
| » Yourself | » Someone related to you | » A person involved in the transaction e.g. a fellow trustee |
| » Someone who lives at the same address as you | » Your spouse or partner | |

The person certifying your documents must write the following statement on the copies of your documents:

"I certify this to be a true copy of the original document and confirm it represents the identity of (full name)."

The person certifying your documents must include the following details:

- | | |
|-------------------|-----------------------------|
| » Their name | » Their occupation |
| » Their signature | » The date of certification |

Certification must have been carried out within three months of your application. If you wish, you may personally bring your identity documents to the Fisher Funds office and we will copy and verify your documents.

Please do not send in original versions of your identity documents.

Proof of address

Please provide proof of your physical address (not a PO Box) by sending us an invoice, statement, letter or contract in your name, dated within the last 12 months, from one of the following sources:

- » Utility providers e.g. water, electricity, gas, telecommunications
- » Professional service providers e.g. lawyer, accountant, doctor
- » Major service providers e.g. Sky TV, internet provider, newspaper, insurance
- » Central or local government correspondence e.g. Inland Revenue, benefit statement, rates notice
- » Current employer payslip
- » Bank correspondence or statement
- » Tenancy agreement

Section 4 | Adviser details

Did you talk to a financial adviser about this application? Yes No

If you have ticked 'Yes' please provide the adviser's details below (both the applicant and adviser must sign this section):

Adviser Name/Company Name Fisher Funds Adviser Code

Entry Fee (up to a maximum of 5.0% on most funds)

In respect of the entry fee recorded above, we confirm that the fee has been agreed to (all investors must sign).

Signature

Date

 / /

Signature

Date

 / /

To be completed by the adviser named above.

- » I confirm that I am an authorised financial adviser under the Financial Advisers Act 2008, and therefore that I am a "reporting entity" under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML/CFT Act).
- » I confirm that I have a "business relationship" (as defined in the AML/CFT Act) with the investor(s) named in Section 1.
- » I confirm that I have conducted the relevant customer due diligence procedures to the standard required by the AML/CFT Act and regulations, I have sighted the original of each document verifying the identity and address of the investor(s) named in Section 1 and I have attached to this form the relevant identity and verification information required under the AML/CFT Act.
- » I consent to conducting the customer due diligence procedures for Fisher Funds Management Limited and to providing all relevant information to Fisher Funds Management Limited for the purposes of the AML/CFT Act.

Signature of Adviser

Date

 / /

Investment Link

ILCN

ILAN

ILGN

GST Number

Section 5 | Receiving information about your investment

By signing this Application Form you agree to receive all forms of communication from us by email unless you tick the box below. This will include six monthly personalised statements, annual PIE tax statements and other investment information that we may wish to send from time to time. Please think of the environment before requesting hard copy communications.

Please tick here if you wish instead to receive correspondence by post

Section 6 | Privacy statement

The information that you provide to us in this application and which you may provide to us in the future may be used by Fisher Funds, the Supervisor and any related entities of either, your financial adviser or the distribution entity through which your investment was made (if applicable) and by other service providers to the funds to provide services in relation to your investment and to promote to you other products and services. We will provide you (on request) with the name and address of any entity to which your information has been disclosed. The information you provide with this application may be used to electronically verify your identity and address (if necessary) and may be disclosed to third parties including a government agency. If you do not provide the information requested on this application form, we may not be able to process your application. You have the right to access the information held by us and you may also request that it be corrected.

Section 7 | Investor declaration (all individuals associated with this account must sign this section)

Declaration

- » I have read a copy of the product disclosure statement and agree to be bound by the terms and conditions of the Governing Document.
- » I wish to apply for units in the fund/s selected in this application and I understand that the price will be determined as outlined in the product disclosure statement.
- » I agree to the terms outlined above in relation to the privacy statement and the handling of my personal information.
- » I understand that the funds are a vehicle for long term investment and as the funds may invest in shares, the value of my investment is liable to fluctuations and may rise and fall from time to time.
- » I understand the manner in which the fees will be deducted from my investment.
- » The offer of securities in this product disclosure statement has been made to me in New Zealand.
- » I authorise the Supervisor or Fisher Funds to close my account and pay the proceeds to my nominated bank account if the value of the units falls below the minimum account balance set out in the product disclosure statement, or if the minimum account balance has not been reached within 24 months.
- » I consent that if my adviser is a member of Investment Link, personal information may be provided to the financial adviser and/or advisory firm shown below.
- » I confirm that all of the information I have given in this application is true and correct.
- » I will notify Fisher Funds immediately if there is any change in any information I have given in this application.

Signature

Date

Signature

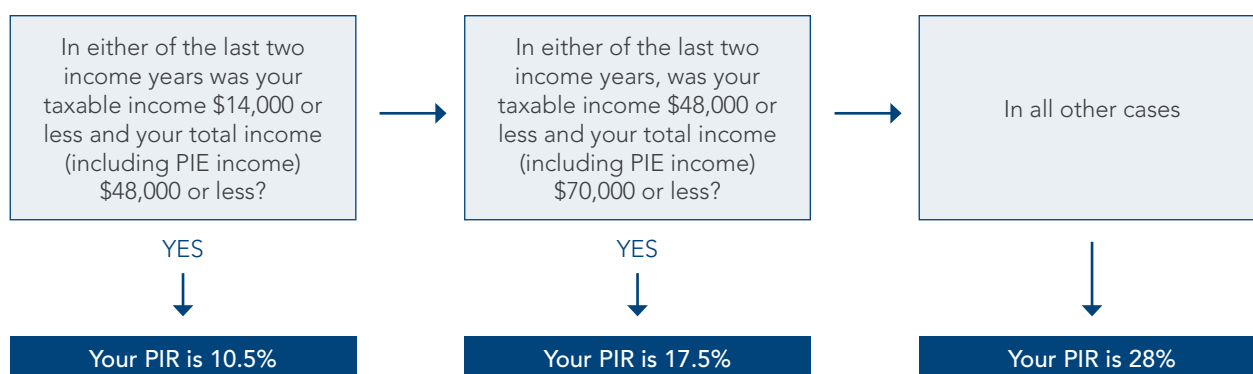
Date

Application form checklist

Before sending your application form to us, we recommend you complete the checklist below.

- Each person associated with the account has completed Section 1. If there are more than two persons associated with the account, they have each completed a Details of Account Owner/s or Signatory Form (available on our website, fisherfunds.co.nz/resources).
- Each person associated with the account has provided certified identity documents as set out in Section 3.
- Each person associated with the account has provided proof of address.
- Each person associated with the account has signed Section 7 Investor Declaration.
- Direct Debit Authority Form has been completed (if applicable).

How to calculate your Prescribed Investor Rate (PIR)



Fisher Funds Investment Series

Application Form — Companies, Trusts, Partnerships, Incorporated societies, Associations

Please post this application form, identity documents and (if applicable) your cheque, Direct Debit Authority and any other relevant information to **Fisher Funds Management Limited, C/- Trustees Executors Limited, PO Box 409, Wellington 6140.**



If you are an existing investor with Fisher Funds please provide your Investor Number

Section 1 — Entity details

Type of entity e.g. company, trust, partnership, society, association

Registration/incorporation number (if applicable)

Legal name of entity

Registered or physical address (Not a PO Box number)

This address will be recorded as the registered address for your investment unless you provide an alternative postal address.

City

Country

Postcode

Address for correspondence

Postal address (if different from above)

City

Country

Postcode

Source of wealth and income

Please describe the nature or purpose of the entity

What is the original source of funds you are investing? (e.g. income, inheritance, accumulated savings, asset sale, term deposit maturing). **Please provide documentary evidence of the origin of your funds e.g. a property sale and purchase agreement, bank statements or a letter from your lawyer.**

Please describe the normal sources of any income the entity receives? (e.g. earnings, interest, dividends)

Section 2 — Details of account owner(s) or signatories

Each and all of the following persons associated with this account application must complete this section:

- » Trustees
- » Company directors, shareholders who are not directors or officers but who control more than 25% of the investor or other person on whose behalf the investment is made
- » Authorised official or officer i.e. Society President
- » Person acting under Power of Attorney
- » Any other person authorised to operate the account or who has the ability to significantly influence decisions of the investor or other person on whose behalf the investment is made (effective control).

If there are more than three persons associated with the account, a Details of Account Owner(s) or Signatory Form will need to be completed by each person that does not complete their details below. This form is available from our website fisherfunds.co.nz/forms.

Each and all persons associated with this account application must provide evidence of their identity and proof of residential address. Please refer to Section 7 for our specific requirements.

Investor 1

What is your relationship to the account? i.e.: trustee, director

Title First name(s)

Surname

Date of birth

IRD number

 / /

Prescribed Investor Rate (PIR)

 10.5% 17.5% 28%

Please tick one — see page 30 to determine your rate; if a PIR is not selected and/or no IRD number is provided, 28% will apply.

Address

City

Country

Postcode

Home phone

Business phone

Mobile

 () () ()

Email address

Are you a U.S. citizen or U.S. tax resident?

 No Yes

Are you a tax resident in another country (other than the U.S or New Zealand)?

 Yes No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

Country of tax residence

Taxpayer identification number (TIN) or equivalent

<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Investor 2

What is your relationship to the account? i.e.: trustee, director

Title First name(s)

Surname

Date of birth

IRD number

 / /

Prescribed Investor Rate (PIR)

 10.5% 17.5% 28%

Please tick one — see page 30 to determine your rate; if a PIR is not selected and/or no IRD number is provided, 28% will apply.

Address

City

Country

Postcode

Home phone ()	Business phone ()	Mobile ()
----------------------	--------------------------	------------------

Email address

Are you a U.S. citizen or U.S. tax resident?

No Yes

Are you a tax resident in another country (other than the U.S or New Zealand)?

Yes No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

Country of tax residence <input type="text"/>	Taxpayer identification number (TIN) or equivalent <input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Investor 3

What is your relationship to the account? i.e.: trustee, director

Title <input type="text"/>	First name(s) <input type="text"/>
-------------------------------	---------------------------------------

Surname

Date of birth <input type="text"/> / <input type="text"/> / <input type="text"/>	IRD number <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
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Prescribed Investor Rate (PIR)

10.5% 17.5% 28%

Please tick one — see page 30 to determine your rate; if a PIR is not selected and/or no IRD number is provided, 28% will apply.

Address

City <input type="text"/>	Country <input type="text"/>	Postcode <input type="text"/>
------------------------------	---------------------------------	----------------------------------

Home phone ()	Business phone ()	Mobile ()
----------------------	--------------------------	------------------

Email address

Are you a U.S. citizen or U.S. tax resident?

No Yes

Are you a tax resident in another country (other than the U.S or New Zealand)?

Yes No

If Yes to either of the above questions, what is your taxpayer identification number (TIN) or equivalent?

Country of tax residence <input type="text"/>	Taxpayer identification number (TIN) or equivalent <input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Section 3 — Tax and Tax Residency

(If you are unsure how to answer these questions please speak to your tax adviser)

Country of Incorporation

IRD number

Prescribed Investor Rate (PIR) — please tick one — see page 30 to determine your applicable PIR. If a PIR is not selected, 28% will apply. The PIR for a company will be 0%.

0% 10.5% 17.5% 28%

Is the entity a foreign tax resident?

Yes No

If yes please provide the tax identification details of any country (or countries) in which this entity is a tax resident other than New Zealand.

Country of Tax Residence

Tax Identification Number

Is this entity a financial institution as defined by the Common Reporting Standard or FATCA?

An entity will be a financial institution based on the activities that it carries out or how it is managed. There are four types of financial institution: custodial institutions, depository institutions, investment entities and specified insurance companies.

Yes No

If the answer to the above question is No, you must tick one of the boxes for the following question.

An entity that is not a financial institution must either be an Active Non-Financial Entity or a Passive Non-Financial Entity

An entity will generally be a Passive Non-Financial Entity if more than 50% of its gross income is passive income*, or has assets that predominantly produce or are held for the production of passive income.

* *Passive income generally includes non-trading investment income in the form of: interest or equivalents, dividends, annuities, other financial arrangements' income, rents and royalties.*

Active Non-Financial Entity Passive Non-Financial Entity

If this entity is a Passive Non-Financial Entity does the entity have any foreign Controlling Persons?

A Controlling Person means any individual who can exercise control over the investing entity or any other natural person exercising or having the ability to exercise control (including through an intermediary, or a chain of control or ownership). For example any individual who owns, directly or indirectly, 25% or more of a company's share capital or the trustee, beneficiary, protector or settlor of a trust.

Yes No

For each foreign Controlling Person please provide the information requested in Section 4.

Section 4 — Foreign tax resident details

The following persons must each complete this section only if they are a tax resident in any country other than New Zealand.

- » Investors named in Section 2
- » The settlor of the trust
- » Any beneficiaries named in the trust deed
- » Any discretionary beneficiaries that have received a distribution from the trust
- » The protector of the trust
- » Controlling Persons

Foreign tax resident 1

Relationship to the entity e.g. Controlling Person, Settlor etc

Title

First name(s)

Surname

Date of birth

 / /

Country of tax residence

Tax Identification Number (TIN) or equivalent

Address (not a PO Box)

Foreign tax resident 2

Relationship to the entity e.g. Controlling Person, Settlor etc

Title	First name(s)	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Date of birth	Country of tax residence	Tax Identification Number (TIN) or equivalent
<input type="text" value="/ /"/>	<input type="text"/>	<input type="text"/>

Address (not a PO Box)

Foreign tax resident 3

Relationship to the entity e.g. Controlling Person, Settlor etc

Title	First name(s)	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Date of birth	Country of tax residence	Tax Identification Number (TIN) or equivalent
<input type="text" value="/ /"/>	<input type="text"/>	<input type="text"/>

Address (not a PO Box)

Foreign tax resident 4

Relationship to the entity e.g. Controlling Person, Settlor etc

Title	First name(s)	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Date of birth	Country of tax residence	Tax Identification Number (TIN) or equivalent
<input type="text" value="/ /"/>	<input type="text"/>	<input type="text"/>

Address (not a PO Box)

Section 5 — Trust information

Please provide a full copy of the trust deed for your Trust, including any amendments and subsequent trustee appointment documents. Please provide the name and date of birth of any beneficiaries named in the trust deed.

Name	Date of birth
<input type="text"/>	<input type="text" value="/ /"/>

Name	Date of birth
<input type="text"/>	<input type="text" value="/ /"/>

Name	Date of birth
<input type="text"/>	<input type="text" value="/ /"/>

Name	Date of birth
<input type="text"/>	<input type="text" value="/ /"/>

Name	Date of birth
<input type="text"/>	<input type="text" value="/ /"/>

Name	Date of birth
<input type="text"/>	<input type="text" value="/ /"/>

Section 6 | Investment options

You can select from six individual funds in any proportions you wish. For a description of each fund refer to pages 6 to 8 of the product disclosure statement.

Initial Investment

Fund	Amount (minimum \$5,000 per fund)
CashPlus Fund	\$
New Zealand Fixed Income Trust	\$
BondPlus Fund	\$
Multi Sector Fund	\$
Trans Tasman Equity Trust	\$
Global Fund	\$
Total	\$

I would also like to make regular investments as described below

Regular Investment

Fund	Amount*
CashPlus Fund	\$
New Zealand Fixed Income Trust	\$
BondPlus Fund	\$
Multi Sector Fund	\$
Trans Tasman Equity Trust	\$
Global Fund	\$
Total	\$

* The minimum regular investment is \$250 per month or \$125 per fortnight. This may be spread over more than one fund as long as a minimum of \$100 per month or \$50 per fortnight is paid into each of your chosen funds.

Frequency of regular investment

Fortnightly

Monthly

Start Date

Your payment options

You can pay by cheque or direct credit transfer. Cheques must be crossed 'account payee only' and made payable to 'Fisher Funds Management Limited Trust Account'.

To transfer funds by direct credit, search for 'Fisher Funds Investment Series' in the Bill Payee section of your internet banking website. Please reference this payment with your Fisher Funds account number (if known), IRD number and your name.

Section 7 — Identity documents

If you're a current member of one of our KiwiSaver schemes, you may not need to provide some or all of the documentation required. Give us a call on 0508 347 437 to check.

Applications must be submitted with one of the following identity verification options for each person referred to in Section 2.

OPTION 1 — Electronic identity verification

If you wish to use this option, please complete the section below. Please also be aware that if we are unable to identify you using this method, we will need you to provide certified identity documents.

Investor 1

New Zealand Passport

Passport number

Expiry date

OR

New Zealand Driver licence

Licence number

Version number

Investor 2

New Zealand Passport

Passport number

Expiry date

OR

New Zealand Driver licence

Licence number

Version number

Investor 3

New Zealand Passport

Passport number

Expiry date

OR

New Zealand Driver licence

Licence number

Version number

Proof of address

Applications must be submitted with proof of address for each person referred to in Section 2. Please provide proof of your physical address (not a PO Box) by sending us an invoice, statement, letter or contract in your name, dated within the last 12 months, from one of the following sources:

- » Utility providers e.g. water, electricity, gas, telecommunications
- » Professional service providers e.g. lawyer, accountant, doctor
- » Major service providers e.g. Sky TV, internet provider, newspaper, insurance
- » Central or local government correspondence e.g. Inland Revenue, benefit statement, rates notice
- » Current employer payslip
- » Bank correspondence or statement
- » Tenancy agreement

OPTION 2 — Certified copies of identity documents

One of the following:

- » Passport (pages containing name, date of birth, photograph and signature)
- » New Zealand firearms licence

OR

New Zealand driver licence

Plus one of the following:

- » Full birth certificate
- » Certificate of citizenship
- » SuperGold Card
- » Bank statement from a registered bank dated within the last 12 months
- » Statement from a government agency dated within the last 12 months
- » New Zealand Pension Card

Certifying your identity documents

Your identity documents must be certified by one of the following people:

- | | | |
|---|---------------------|------------------------|
| » Justice of the Peace
(go to justiceofthepeace.org.nz to find one near you) | » Notary Public | » Member of Parliament |
| » Registered Teacher | » Registered Lawyer | » Chartered Accountant |
| | » Registered Doctor | » Police Officer |

Identity documents cannot be certified by the following people:

- » Yourself
- » Someone who lives at the same address as you
- » Someone related to you
- » Your spouse or partner
- » A person involved in the transaction e.g. a fellow trustee

The person certifying your documents must write the following statement on the copies of your documents:

"I certify this to be a true copy of the original document and confirm it represents the identity of (full name)."

The person certifying your documents must include the following details:

- » Their name
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- » Their occupation
- » The date of certification

Certification must have been carried out within three months of your application. If you wish, you may personally bring your identity documents to the Fisher Funds office and we will copy and verify your documents.

Please do not send in original versions of your identity documents.

Proof of address

Applications must be submitted with proof of address for each person referred to in Section 2. Please provide proof of your physical address (not a PO Box) by sending us an invoice, statement, letter or contract in your name, dated within the last 12 months, from one of the following sources:

- » Utility providers e.g. water, electricity, gas, telecommunications
- » Professional service providers e.g. lawyer, accountant, doctor
- » Major service providers e.g. Sky TV, internet provider, newspaper, insurance
- » Central or local government correspondence e.g. Inland Revenue, benefit statement, rates notice
- » Current employer payslip
- » Bank correspondence or statement
- » Tenancy agreement

Section 8 | Adviser details

Did you talk to a financial adviser about this application? Yes No

If you have ticked 'Yes' please provide the adviser's details below (both the applicant and adviser must sign this section):

Adviser Name/Company Name

Fisher Funds Adviser Number

Entry Fee (up to a maximum of 5.0% on most funds)

In respect of the entry fee recorded above, we confirm that the fee has been agreed to (all investors must sign).

Signature

Date

 / /

Signature

Date

 / /

Signature

Date

 / /

To be completed by the adviser named above.

- » I confirm that I am an authorised financial adviser under the Financial Advisers Act 2008, and therefore that I am a "reporting entity" under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (AML/CFT Act).
- » I confirm that I have a "business relationship" (as defined in the AML/CFT Act) with the investor(s) named in Section 2.
- » I confirm that I have conducted the relevant customer due diligence procedures to the standard required by the AML/CFT Act and regulations, I have sighted the original of each document verifying the identity and address of the investor(s) named in Section 2 and I have attached to this form the relevant identity and verification information required under the AML/CFT Act.
- » I consent to conducting the customer due diligence procedures for Fisher Funds Management Limited and to providing all relevant information to Fisher Funds Management Limited for the purposes of the AML/CFT Act.

Signature of Adviser

Date

 / /

Investment Link

ILCN

ILAN

ILGN

GST Number

Section 9 | Receiving information about your investment

By signing this Application Form you agree to receive all forms of communication from us by email unless you tick the box below. This will include six monthly personalised statements, annual PIE tax statements and other investment information that we may wish to send from time to time. Please think of the environment before requesting hard copy communications.

Please tick here if you wish instead to receive correspondence by post

Section 10 | Privacy statement

The information that you provide to us in this application and which you may provide to us in the future may be used by Fisher Funds, the Supervisor and any related entities of either, your financial adviser or the distribution entity through which your investment was made (if applicable) and by other service providers to the funds to provide services in relation to your investment and to promote to you other products and services. We will provide you (on request) with the name and address of any entity to which your information has been disclosed. The information you provide with this application may be used to electronically verify your identity and address (if necessary) and may be disclosed to third parties including a government agency. If you do not provide the information requested on this application form, we may not be able to process your application. You have the right to access the information held by us and you may also request that it be corrected.

Section 11 | Investor declaration (all individuals associated with this account must sign this section)

Declaration

- » I have read a copy of the product disclosure statement and agree to be bound by the terms and conditions of the Governing Document.
- » I wish to apply for units in the fund/s selected in this application and I understand that the price will be determined as outlined in the product disclosure statement.
- » I agree to the terms outlined above in relation to the privacy statement and the handling of my personal information.
- » I understand that the funds are a vehicle for long term investment and as the funds may invest in shares, the value of my investment is liable to fluctuations and may rise and fall from time to time.
- » I understand the manner in which the fees will be deducted from my investment.
- » The offer of securities in this product disclosure statement has been made to me in New Zealand.
- » I authorise the Supervisor or Fisher Funds to close my account and pay the proceeds to my nominated bank account if the value of the units falls below the minimum account balance set out in the product disclosure statement, or if the minimum account balance has not been reached within 24 months.
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- » I confirm that all of the information I have given in this application is true and correct.
- » I will notify Fisher Funds immediately if there is any change in any information I have given in this application.

Signature

Date

Signature

Date

Signature

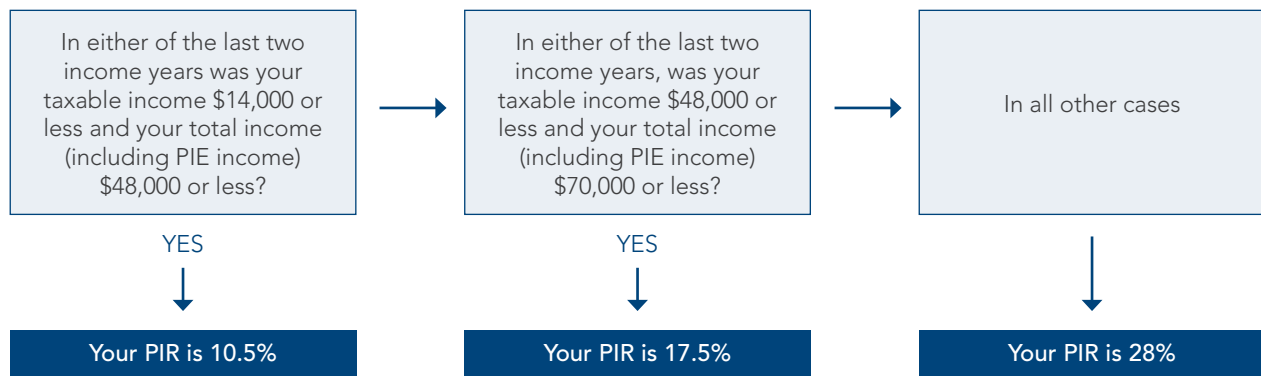
Date

Application form checklist

Before sending your application form to us, we recommend you complete the checklist below.

- Each person associated with the account has completed Section 2. If there are more than two persons associated with the account, they have each completed a Details of Account Owner/s or Signatory Form (available on our website, fisherfunds.co.nz/resources).
- Each person associated with the account has provided certified identity documents as set out in Section 7.
- Each person associated with the account has provided proof of address.
- Each person associated with the account has signed Section 11 Investor Declaration.
- Direct Debit Authority Form has been completed (if applicable).

How to calculate your Prescribed Investor Rate (PIR)



Direct Debit Authority Form

If you would like help in completing this form, please email enquiries@fisherfunds.co.nz or phone us on **0508 FISHER (0508 347 437)**.

Please post this form to **Fisher Funds, C/- Trustees Executors Limited, PO Box 409, Wellington, 6140** or email to enquiries@fisherfunds.co.nz.



Investor instructions

Investor name/Name of entity Account number F I

Start date / / Amount \$ Frequency Fortnightly Monthly

Bank instructions

Name of account

Account details

Bank Branch Account number Suffix

Bank/Branch

AUTHORITY TO ACCEPT DIRECT DEBITS

(Not to operate as an assignment or agreement)

Authorisation code

0 2 2 5 2 6 3

Address

Town/City

Information to appear in my bank statement (To be completed by Investor)

Payer particulars Payer code

F I S H E R F U N D S

Payer reference

Customer authorisation

I/We authorise you, until further notice in writing, to debit my/our account with all amounts which T.E.A. Custodians Limited o/a Fisher Funds Management Limited as (hereafter referred to as the Initiator) the Registered Initiator of the above authorisation code, may initiate by direct debit.

I/We acknowledge and accept that the bank accepts this authority only upon the conditions listed on the reverse of this form.

Authorised signature Date / /

Authorised signature Date / /

For Bank Use Only

<p>APPROVED</p> <p>2526</p> <hr/> <p>03 15</p>	Date Received	Recorded by	Checked by	<p>BANK STAMP</p>

Original - Retain at branch
Copy - Forward to initiator if requested

Conditions of this authority to accept direct debits

1. The Initiator

- (a) Has agreed to give advance notice of the net amount of each Direct Debit and the due date of the debiting **at least 10 calendar days** (but not more than 2 calendar months) before the date when the Direct Debit will be initiated. This notice will be provided in writing (including by electronic means and SMS where the Customer has provided prior written consent (including by electronic means including SMS) to communicate electronically).

The advance notice will include the following message:-

"Unless advice to the contrary is received from you by (date*), the amount of \$....., will be directly debited to your account on (initiating date)."

** This date will be at least two (2) days prior to the initiating date to allow for amendment of Direct Debits.*

- (b) May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.
- (c) May, upon receiving written notice (dated after the date of this authority) from a bank to which I/ we have transferred my/our bank account, initiate Direct Debits in reliance of that written notice and this Authority from the account identified in the written notice.

2. The Customer may:

- (a) At any time, terminate this Authority as to future payments by giving notice of termination to the Bank and to the Initiator by the means agreed by the customer, Bank and Initiator.
- (b) Stop payment of any Direct Debit to be initiated under this authority by the Initiator by giving written notice to the Bank prior to the Direct Debit being paid by the Bank.

3. The Customer acknowledges that:

- (a) This Authority will remain in full force and effect in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this authority until actual notice of such event is received by the Bank.
- (b) In any event this authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
- (c) Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this authority. Any other dispute lies between me/us and the Initiator.
- (d) Where the Bank has used reasonable care and skill in acting in accordance with this authority, the Bank accepts no responsibility or liability in respect of:
- the accuracy of information about Direct Debits on Bank statements
 - any variations between notices given by the Initiator and the amounts of Direct Debits
- (e) The Bank is not responsible for, or under any liability in respect of the Initiator's failure to give notice in accordance with 1(a) nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the initiator.

4. The Bank may:

- (a) In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly signed by me/us and given to or drawn on the Bank.
- (b) At any time terminate this authority as to future payments by notice in writing to me/us.
- (c) Charge its current fees for this service in force from time-to-time.

* *These terms and conditions are PNZ approved and are non-negotiable.*





fisher funds



with you all the way...

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