



PRODUCT DISCLOSURE STATEMENT

Mint Asset Management Funds

For an offer of units in:

Mint Australia New Zealand
Active Equity Trust (Retail)

Mint Australia New Zealand
Real Estate Investment Trust (Retail)

Mint Diversified Income Fund (Retail)

Issued By: Mint Asset Management Limited
29 September 2017

This document replaces the Product Disclosure Statement dated 31 August 2016.

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on www.business.govt.nz/disclose. Mint Asset Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial adviser to help you to make an investment decision.



1 Key information summary

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Mint Asset Management Limited will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of Mint Asset Management Limited and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

What will your money be invested in?

Mint Asset Management Limited offers 3 funds for you to invest in.

These investment options are summarised below. More information about the investment target and strategy for each investment option is provided at section 3 *Description of your investment option(s)* (page 8) and section 5 *What are the fees?* (page 12).

Mint Australia New Zealand Active Equity Trust (Retail)

The Active Equity Trust invests predominantly in Australasian equities, but, depending on market conditions and subject to the discretion of the Portfolio Manager, can also hold high levels of cash. The Fund aims to beat the S&P/NZX 50 Gross Index by 3% per annum on a rolling 3 year basis in New Zealand dollar terms. Below is the risk rating based on the Fund's past 5 years' performance history. As an asset class equities are considered to have a high level of volatility.

Risk indicator:

| | | | | | | |
|-----------------------------|---|---|------------------------------|---|---|---|
| ← Potentially lower returns | | | Potentially higher returns → | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| ← Lower risk | | | Higher risk → | | | |

Mint Australia New Zealand Real Estate Investment Trust (Retail)

The Real Estate Investment Trust invests predominantly in Australasian listed property and Australasian property-related equities. The Fund aims to beat the S&P/NZX Property Gross Index by 2% per annum on a rolling 3 year basis in New Zealand dollar terms. As an asset class, listed property tends to have a medium level of volatility sitting between fixed interest (low) and equities (high).

Risk indicator:

| | | | | | | |
|-----------------------------|---|---|------------------------------|---|---|---|
| ← Potentially lower returns | | | Potentially higher returns → | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| ← Lower risk | | | Higher risk → | | | |

Mint Diversified Income Fund (Retail)

The Diversified Income Fund can invest in cash and cash equivalents and New Zealand and international fixed interest, Australasian and international equities and listed property to create a diversified portfolio. The Fund aims to deliver a total return (through income and capital growth) in excess of the Consumers Price Index (CPI) by 3% per annum on a rolling 3 year basis in New Zealand dollar terms. As the CPI is published quarterly, we measure performance against a composite index. Details on this index can be found at www.business.govt.nz/disclose. The Fund is expected to have a low level of volatility.

Risk indicator:

| | | | | | | |
|-----------------------------|---|---|------------------------------|---|---|---|
| ← Potentially lower returns | | | Potentially higher returns → | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| ← Lower risk | | | Higher risk → | | | |

To determine the risk indicator for the Diversified Income Fund, actual returns and returns from a composite index were used as this Fund commenced operation on 1 September 2014. As a result, the risk indicator may provide a less reliable indicator of the potential future volatility of the Fund. For the 5 year period ending 30 June 2017, returns from a composite index have been used up to 31 August 2014 with actual fund returns used for the balance of the period to 30 June 2017.

Fees for each fund

| Fund | Estimated fund charges (based on the Net Asset Value of each Fund) | Performance based fees |
|------------------------------|---|---|
| Active Equity Trust | 1.52% per annum including GST – see page 12 | Yes – see page 12 |
| Real Estate Investment Trust | 1.52% per annum including GST – see page 12 | Yes – see page 12 |
| Diversified Income Fund | 1.24% per annum including GST – see page 12 | No – we do not charge a performance fee |

Important information about the risk indicator:

See section 4 *What are the risks of investing?* (page 10) for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz/tools/investor-kickstarter.

Who manages the Active Equity Trust, the Real Estate Investment Trust and the Diversified Income Fund?

The manager of the Funds is Mint Asset Management Limited. See section 7 *Who is involved?* (page 15) for more information.

What are the returns?

The Diversified Income Fund pays quarterly distributions paid out of the net income accrued for the period. See section 2 *How does this investment work?* (page 5) for more information.

How can you get your money out?

You can normally redeem your investment on request.

A minimum redemption amount may apply. We may in certain circumstances defer or suspend a redemption, for example if we determine that it is not practicable, or would not be in the general interests of all investors of a Fund.

Section 2 *How does this investment work?* (page 5) has further information on redeeming your investment.

Your investment in these Funds can be sold but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

How will your investment be taxed?

The Funds are portfolio investment entities (PIEs).

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (PIR). To determine your PIR, go to www.ird.govt.nz/toii/pir/workout. See section 6 of the PDS *What taxes will you pay?* (page 14) for more information.

Where can you find more key information?

Mint Asset Management Limited is required to publish quarterly updates for each Fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at www.mintasset.co.nz. The manager will also give you copies of those documents on request.

Contents

| | | |
|----|--|----|
| 1 | Key information summary | 1 |
| 2 | How does this investment work? | 5 |
| 3 | Description of your investment option(s) | 8 |
| 4 | What are the risks of investing? | 10 |
| 5 | What are the fees? | 12 |
| 6 | What taxes will you pay? | 14 |
| 7 | Who is involved? | 15 |
| 8 | How to complain | 16 |
| 9 | Where you can find more information | 17 |
| 10 | How to apply | 17 |



2 How does this investment work?

Significant features of the Funds and our investment philosophy

Mint Asset Management Limited is the manager of the Funds offered in this PDS. We outsource key functions such as fund administration, allowing us to focus our abilities on generating strong, consistent returns for investors.

We are active managers. That means we use our own research to invest in companies that we believe are undervalued, and continuously monitor these positions to ensure the fundamentals behind the decision to invest have not changed. We believe that through skill and opportunity we can add value over and above the benchmark indices. As a result, our portfolios reflect our best investment ideas and are structured with the aim of growing capital and/or generating a sustainable income stream, for the medium to long term, with less risk than the overall market. Investment decisions are made from a New Zealand investor's perspective and are only made following a structured process, combining both quantitative and qualitative factors.

Each Fund is able to invest in the securities of markets offshore which creates an exposure to currency fluctuations. We have the discretion to enter into "hedging" arrangements designed to fully or partially reduce the impact of these currency fluctuations. Our general hedging strategy is to neutralise these fluctuations to a significant extent.

The Funds are also permitted to use derivative instruments. Their primary use is for portfolio protection and currency hedging. Further information on our use of these instruments can be found in our Derivatives Policy at www.business.govt.nz/disclose.

Mint is a signatory to the United Nations Principles for Responsible Investment (UNPRI) initiative. We strongly believe that addressing environmental, social and governance (ESG) related issues has become increasingly important in underpinning the long term health and effectiveness of capital markets. At Mint we aim to deliver superior and sustainable returns to our investors, and we believe incorporating ESG principles into our investment process can help achieve these objectives by identifying the material effects ESG factors can have on a company's long term sustainability and prosperity.

The nature and legal structure of the Funds

Each Fund is a separate trust, established by way of an establishment deed and constituted within a managed investment scheme governed by the Trust Deed. A managed investment scheme allows your money to be pooled with that of other investors giving you access to a much wider range of investments than you may be able to achieve as an individual. In this way you gain diversification, reduce investment risk and enhance the potential for greater returns. Your investment in a Fund is measured in units. When you invest, you are effectively buying a number of units and, as the investments made by a Fund rise or fall in value, so too will the value of your units. A unit does not give you any legal ownership of a Fund's assets but it does give you the rights to the returns from those assets.

Each Fund invests indirectly via "wholesale" trusts which were established and are managed by us and have identical guidelines and objectives to the relevant Fund.



We are the manager of each Fund and are responsible for the day to day management of each Fund. This includes the implementation of investment strategies and guidelines as well as administering and promoting the Funds. We have appointed MMC Limited to provide administrative services for each Fund.

Public Trust is the Supervisor for each Fund. The Supervisor's role is to hold the assets of each Fund (by appointing a Custodian to do so) and to monitor our compliance with the requirements of the Trust Deed, and any applicable legislation.

The assets of a Fund are not available to be applied to meet the liabilities of any other Fund.

The nature and frequency of distributions

Currently we do not make distributions from either the Active Equity Trust or the Real Estate Investment Trust. Should you wish to receive a regular income from your investment in either of these Funds, you can elect to have a percentage of your investment redeemed and paid into your nominated bank account. Payments are made semi-annually after the December and June month ends. Please contact us if you wish to set up a regular income plan.

For the Diversified Income Fund, distributions are made quarterly following the last Business Day of March, June, September and December. Distributions are only made from the net income generated by the Fund and consequently the amount distributed can fluctuate. Investors have the option of either having this income paid, or reinvested to purchase additional units, by ticking the appropriate box in *Application Form 1*.

Making investments

You can make an investment into a Fund by choosing to make either a lump sum investment or set up a monthly regular investment plan (or both). The minimum investment amounts for a Fund are:

| | |
|--|------------------|
| Minimum initial lump sum investment | \$5,000 |
| Minimum additional lump sum investment | \$2,000 |
| Minimum regular investment | \$ 250 per month |

We may vary or waive these amounts for any investor at our discretion.

Withdrawing your investments

You can make a request to redeem all or part of your investment in a Fund (Withdrawal Request) on any Business Day. Withdrawal Requests must:

- be in writing to the Administrator at the address provided in section 10 *How to Apply* (page 17),
- reference the amount to be withdrawn, confirm your investor number and the bank account details where the proceeds are to be remitted, and
- be signed by all current investors in respect of the relevant unit.

If your Withdrawal Request is received before 2.00pm on a Business Day, it will be processed using the unit price struck at the close of business on that Business Day. Withdrawal Requests received after 2.00pm will be processed on the next available Business Day.

The minimum amount that can be withdrawn from a Fund at one time is currently \$5,000, unless the entire amount of the investment in a Fund is withdrawn. If a Withdrawal Request will leave you with a balance that is less than this minimum amount, we may decline the Withdrawal Request or request the withdrawal of all remaining units in that Fund.

Payment will generally be made to your nominated bank account within 5 Business Days along with a letter confirming the details of the withdrawal.

We may decline a Withdrawal Request where acting on it would threaten the relevant Fund's PIE status. In certain circumstances we may defer or suspend a Withdrawal Request or switch request if we determine that it is not practicable, or would not be in the general interests of all investors of a Fund, to give effect to the request:

- where the Withdrawal Request (or a series of Withdrawal Requests received in a 3 month period) relates to more than 10% of the units of that Fund; or
- by reason of the nature of any investment, or applicable financial, political or economic conditions, or other circumstances.

In addition, we are not obliged to give effect to any Withdrawal Request if the relevant Fund does not have sufficient liquid investments to meet the request nor to realise any investment to meet that request.

There is no limit to the period for which we can defer or suspend a Withdrawal Request.

How to switch between funds

You may switch your investment to another Fund at no charge. Instructions may be sent to the Administrator at the address provided in section 10 *How to Apply* (page 17).



3 Description of your investment option(s)

Statement of Investment Policies and Objectives (SIPO)

Below are brief descriptions of the Funds offered under this PDS, as set out in the SIPO.

Mint Australia New Zealand Active Equity Trust (Retail)

Investment Objective and Strategy

This Fund invests across the broad spectrum of Australasian equities. In selecting the Fund's investments we look to capture and beat the growth of the underlying economies and obtain a consistent balance of capital and income returns by investing in companies that we believe will outperform at all stages of the economic cycle.

The Fund can also hold cash and cash equivalents, which depending on market conditions and the outcomes of the investment process, may at times be at elevated levels. The target investment mix is 90% in Australasian equities and 10% in cash and cash equivalents. Investors should be aware that the Fund has been provided with a wide investment mandate and actual asset allocations can change significantly. Please refer to our SIPO for more information.

The Fund is benchmarked against the S&P/NZX50 Gross Index with an objective of outperforming this index by 3% per annum over a rolling 3 year basis in New Zealand dollar terms.

Risk category

The Fund has been allocated a risk category of 4 (refer to the risk indicator on page 1). The suggested timeframe for holding units in this Fund is a minimum of 5 years.

Mint Australia New Zealand Real Estate Investment Trust (Retail)

Investment Objective and Strategy

This Fund invests predominantly in Australasian listed property and Australasian equities which derive the majority of their earnings from the ownership or control of real estate assets.

The Fund is benchmarked against the S&P/NZX Property Gross Index with an objective of outperforming this index by 2% per annum over a rolling 3 year basis in New Zealand dollar terms. The Fund has a target investment mix of 95% in Australasian listed property and equity securities and 5% in cash and cash equivalents. Investors should be aware that the Fund has been provided with a wide investment mandate and actual asset allocations can change significantly. Please refer to our SIPO for more information.

Risk category

The Fund has been allocated a risk category of 4 (refer to the risk indicator on page 1). The suggested timeframe for holding units in this Fund is a minimum of 5 years.

Mint Diversified Income Fund (Retail)

Investment Objective and Strategy

This Fund looks to offer investors a sustainable income, whilst generating enough capital growth to protect the income generating capital at, or above, inflation levels. The Fund will aim to achieve this objective by investing in a diversified range of assets both domestically and globally as below.

The Fund will predominantly be invested in **Cash and cash equivalents** (deposits and short term securities) and New Zealand and International **Fixed Interest** which are intended to provide the bulk of the Fund's income stream, selected on the basis of sustainable yield. **Listed Property** is intended to provide a superior yield and potential for capital growth at a relatively low volatility. Australasian and International **Equities** are intended to provide capital growth to the Fund.

The Fund will aim to provide:

- regular and sustainable income above the cash rate, whilst maintaining some growth to protect capital from inflation;
- exposure to a diversified portfolio of investments; and
- lower volatility than an investment solely in Australasian/international equities.

The Fund aims to deliver a total return (through income and capital growth) in excess of the Consumers Price Index by 3% per annum on a rolling 3 year basis in New Zealand dollar terms. As the CPI is published quarterly, we measure performance against a composite index. Details on this index can be found at www.business.govt.nz/disclose.

The Fund has a target investment mix of 40% in cash and cash equivalents and New Zealand fixed interest, 20% in international fixed interest, 20% in Australasian listed property, 15% in Australasian equities and 5% in international equities. Investors should be aware that the Fund has been provided with a wide investment mandate and actual asset allocations can change significantly. Please refer to our SIPO for more information.

Risk category

The Fund has been allocated a risk category of 3 (refer to the risk indicator on page 2). As this Fund has not been in operation for 5 years, actual returns and returns from a composite index have been used. Returns from the composite index have been used up to 31 August 2014 with actual fund returns used for the balance of the period to 30 June 2017. As a result, the risk indicator may provide a less reliable indicator of the potential future volatility of the Fund. The suggested timeframe for holding units in this Fund is a minimum of 5 years.

Our SIPO contains further information about the investment strategy, objectives and investment process of each Fund. The SIPO is regularly reviewed to ensure its appropriateness and any changes must be signed-off by our directors and notified to the Supervisor. Investors will be notified of any material changes at least 1 month prior to the changes taking place and a summary of the changes along with the updated SIPO will be made available at www.mintasset.co.nz and www.business.govt.nz/disclose.

Further information about the assets in a Fund can be found in the fund updates at www.mintasset.co.nz and www.business.govt.nz/disclose.

4 What are the risks of investing?

Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

| | | | | | | | |
|-----------------------------|---|---|---|------------------------------|---|---|--|
| ← Potentially lower returns | | | | Potentially higher returns → | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | |
| ← Lower risk | | | | Higher risk → | | | |

See section 3 *Description of your investment option(s)* (page 8) for a statement of the risk category allocated for each of the Funds.

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at www.sorted.org.nz/tools/investor-kickstarter.

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading 'Other specific risks') that are not captured by this rating.

This risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on the returns data for the five years to 30 June 2017. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for each Fund.

General investment risks

Some of the things that may cause the Fund's value to move up and down, which affect the risk indicator, are: company risk, market risk, property risk, currency risk and interest rate risk.

Company Risk

We look to use our skills to invest in the securities of companies that we believe will deliver a superior investment return. However, there can be no guarantee that a particular company will perform well in the future. There are many factors that can negatively influence the value of an investment including the operations and management of a company, business conditions and legislative changes.

Market Risk

The performance of our investments can be influenced by the performance of financial markets generally. Financial markets collectively or individually can be adversely affected by factors over which we have no control. Examples include investor sentiment, economic conditions and political events. This can also include geopolitical risks, which are difficult to predict and can escalate rapidly.

Property Risk

Each Fund, and in particular the Real Estate Investment Trust, invests in companies that are exposed to the property markets. These markets can be adversely affected by property-specific factors such as the supply/demand balance of property assets, legislation relating to property and economic conditions.

Currency Risk

The Funds can invest in overseas securities that are exposed to currency fluctuations. These can both enhance and reduce investment returns. We have the discretion to enter into “hedging” arrangements designed to fully or partially reduce the impact of currency fluctuations.

Interest Rate Risk

Changes in interest rates can have a negative impact on investment value or returns. This risk is particularly important for the Diversified Income Fund which has exposure to fixed interest securities. If market interest rates rise, the fixed rate security becomes less valuable, and vice versa when market interest rates fall. Interest rate changes also affect the income received on cash investments and the value of other securities such as shares and property investments.

Other specific risks

There are other circumstances that can significantly increase the risk to returns for investors but are not reflected in the risk indicator. Below we highlight two of these risks. Information about other risks not mentioned in this PDS can be found on the offer register for the relevant Fund.

Risk

Key Person Risk:

Like many investment managers Mint is reliant on a number of key personnel to achieve its investment objectives. As a boutique manager the loss of key personnel has the potential to adversely affect both the returns and Net Asset Value of the Funds.

We have mitigated this risk where possible through an experienced team who operate in an open and collaborative environment. Each portfolio manager has backup as well as lead responsibilities and the company is owned by key employees.

Operational Risk:

Like many investment managers, we have outsourced a number of key functions, including administration, to third party suppliers. Each Fund’s assets are held by the Custodian, which is appointed by the Supervisor. We are exposed to risks from these relationships where there are deficiencies in their systems or internal controls. Such deficiencies could have an adverse effect on our operations, and subsequently your returns or ability to redeem your investment.

Before appointing third party suppliers we undertake a due diligence process with each party and we continue to monitor their systems, the services provided and operational development to minimise this risk. The Supervisor is responsible for monitoring the Custodian’s performance and for ensuring that the Custodian’s function is performed in the same manner and subject to the same duties and restrictions as if the Supervisor were performing it directly.

5 What are the fees?

You will be charged fees for investing in the Funds. Fees are deducted from your investment and will reduce your returns. The fees you pay will be charged in two ways:

- regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term;
- one-off fees (currently there are no one-off fees).

Annual Fund Charges

| Fund | Annual Management Fees (including GST) | Annual Estimate of Administration Fees and Other Expenses (including GST) | Estimated Performance Fees* | Estimated Total Annual Fund Charges (including GST)* |
|------------------------------|--|---|-----------------------------|--|
| Active Equity Trust | 1.15% | 0.37% | 0% | 1.52% |
| Real Estate Investment Trust | 1.15% | 0.37% | 0% | 1.52% |
| Diversified Income Fund | 0.86% | 0.38% | N/A | 1.24% |

* We have estimated the performance fee at zero (the bottom end of the estimated range of 0.0%-0.25%) within the Estimated Total Annual Fund Charges. This is based on the average return the Fund achieved for the financial years 2012 to 2017 inclusive. Using the methodology for Performance-based fees (below), the performance fee will only be earned for outperformance of the hurdle rate of return.

Explanation of the fees

Management fees

We charge an annual management fee to each Fund as shown in the table above. This is calculated as a percentage of the Net Asset Value of each Fund. This fee is calculated daily by the Administrator and paid to us monthly in arrears.

Administration fees and other expenses

Other annual expenses that each Fund will incur include administration, supervisor, custodian, audit and legal fees. These are estimated based on past fund expenses and agreed rates with our suppliers. In addition to these fees, under the Trust Deed, both the Supervisor and the Manager are entitled to be reimbursed out of the assets of the relevant Fund for any other costs reasonably incurred in the operation and administration of that Fund. Transaction costs, which are the costs for purchasing and selling securities, will also be incurred.

Individual action fees

There are no individual action fees.

Performance-based fees

A performance fee recognises our role in generating better than expected returns for Investors. The following table sets out the Funds this applies to and the calculation methodology.

| | Active Equity Trust | Real Estate Investment Trust |
|---|---|--|
| Hurdle rate of return | A performance fee will apply if the Fund's return after all fees exceeds the S&P/NZX 50 Gross Index plus 3% per annum (subject to a High Water Mark, see Methodology). | A performance fee will apply if the Fund's return after all fees exceeds the S&P/NZX Property Gross Index plus 2% per annum (subject to a High Water Mark, see Methodology). |
| Proportion payable as a performance fee | 10% of the Fund's return above the hurdle rate of return plus GST. There is no maximum limit to the dollar value of the fee. | |
| Calculation and payment frequency | The performance fee is calculated monthly. Where a performance fee is payable, it is accrued at that month end and paid annually at the end of the financial year. | |
| Methodology | <p>A performance fee is only payable to us:</p> <ul style="list-style-type: none"> • If the Fund return is greater than zero (meaning we cannot be paid for losing you money); and • If, and to the extent that, the Fund's unit price is higher than the High Water Mark (being the unit price of the Fund the last time a performance fee was paid). A High Water Mark is once and for all and cannot be reset lower meaning we cannot be paid twice for performance and any losses incurred by the Fund since the last performance fee was paid have been recovered. | |

Example of how fees apply to an investor

Annie invests \$10,000 in the Active Equity Trust. She is charged management and administration fees, which work out to about \$152 (1.52% of \$10,000). These fees might be more or less if her account balance has increased or decreased over the year. Annie may also be charged a performance-based fee if her fund earned more than its target.

Estimated total fees for the first year: Fund charges: \$152

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Active Equity Trust. If you are considering investing in other funds or investment options in the scheme, this example may not be representative of the actual fees you may be charged.

The fees can be changed

We may vary these fees or introduce new fees upon approval from the Supervisor and after providing investors with one month's prior written notice in accordance with the Trust Deed.

We must publish a fund update for each Fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at www.business.govt.nz/disclose.

6 What taxes will you pay?

Each Fund is a Portfolio Investment Entity (PIE). The amount of tax you pay is based on your prescribed investor rate (PIR). To determine your PIR, go to www.ird.govt.nz/toii/pir/. If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It is your responsibility to tell us your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied. If the advised PIR is lower than the correct PIR, you will need to complete a personal tax return and pay any tax shortfall, interest, and penalties. If the default rate or the advised PIR is higher than the correct PIR, you will not get a refund of any overpaid tax.

7 Who is involved?

About Mint Asset Management Limited

Mint is an independent fund manager based in Auckland specialising in active investment management. The business is wholly owned by staff and we use our combined international and domestic experience to provide investment options to both retail and institutional investors. We outsource key functions such as fund administration allowing us to focus on the day to day management of each Fund.

Mint Asset Management Limited and its directors can be contacted at:

Mint Asset Management Limited
Level 25, 151 Queen Street
Auckland 1010

Telephone: Freephone 0800 646 833 or 09 300 8484

Email: info@mintasset.co.nz

Website: www.mintasset.co.nz

Who else is involved?

| | Name | Role |
|---------------|-----------------------|--|
| Supervisor | Public Trust | The Supervisor monitors the performance and management of the Funds and appoints a Custodian to ensure the assets of each Fund are appropriately held. |
| Custodian | Mint Nominees Limited | A subsidiary of the Supervisor appointed to hold the assets of the Funds on behalf of investors. |
| Administrator | MMC Limited | Appointed by the Manager to perform a variety of key back office functions including asset valuation, unit pricing and registry. |

8 How to complain

Any complaints that you may have about your investment can be made directly to us, the Supervisor or our respective approved dispute resolution schemes:

| Entity | Contact details |
|------------------------------------|---|
| The Manager | Compliance Manager Mint Asset Management Limited Level 25, 151 Queen Street, Auckland 1010 PO Box 91649, Victoria Street West, Auckland 1142 Telephone: Freephone 0800 646 833 or 09 300 8484 Email: info@mintasset.co.nz |
| The Supervisor | Attention: Manager Client Services Public Trust Level 9, 34 Shortland Street, Auckland P O Box 1598, Shortland Street, Auckland 1140 Telephone: 0800 371 471 Email: CTS.Enquiry@publictrust.co.nz |
| Approved Dispute Resolution Scheme | The Manager and the Supervisor are members of approved dispute resolution schemes. If your complaint is not resolved within 40 days of contacting the Manager or the Supervisor or you are not satisfied by the proposed outcome, you can refer it to: |
| In respect of the Manager: | Insurance & Financial Services Ombudsman Scheme (IFSO) Level 8, Shamrock House, 79-81 Molesworth Street, Wellington PO Box 10-845, Wellington 6143 Telephone: 04 499 7612 Freephone: 0800 888 202 Email: info@iombudsman.org.nz For more information on the IFSO or the complaints procedure you can visit their website at www.iombudsman.org.nz |
| In respect of the Supervisor: | Financial Services Complaints Limited (FSCL), Level 4, 101 Lambton Quay, Wellington 6011 P O Box 5967, Lambton Quay, Wellington 6145 Telephone: (Freephone) 0800 347257 or (Wellington) (04) 472FSCL (472 3725) For more information on Financial Services Complaints Limited or the complaints procedure you can visit their website at www.fscl.org.nz |

You will not be charged a fee by either dispute resolution scheme to investigate or resolve a complaint.

9 Where you can find more information

Further information relating to the Funds, for example, financial statements, SIPO and the Trust Deed, is available on the offer register and the scheme register at www.business.govt.nz/disclose

A copy of information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers using the contact details on www.business.govt.nz/disclose

Fund updates and other information is available by contacting us at the details supplied in section 7 *Who is involved?* (page 15). All information can be obtained free of charge.

10 How to apply

You can apply for units by completing the application form at the end of this PDS and sending it, along with the appropriate identification, to the Administrator at the below address:

Mint Asset Management Limited
C/O MMC Limited
P O Box 106-039
Auckland 1143

Payment can be made by way of cheque, made out to Mint Nominees Ltd, or electronic transfer. Completed application forms, along with application monies, received before 2.00pm on a Business Day will be processed using the unit price struck at the close of business on that Business Day. Applications received after 2.00pm will be processed on the next available Business Day.

Glossary

| | |
|------------------------------|---|
| Active Equity Trust | means the Mint Australia New Zealand Active Equity Trust (Retail). |
| Administrator | means MMC Limited. |
| Business Day | means any day (other than Saturday or Sunday) on which registered banks in Auckland are open for business, or other such day as we may determine. |
| Custodian | Mint Nominees Limited. |
| Diversified Income Fund | means the Mint Diversified Income Fund (Retail). |
| Fund | means the Active Equity Trust, the Real Estate Investment Trust or the Diversified Income Fund, as the case may be. |
| Manager, Mint, us, we or our | means Mint Asset Management Limited. |
| Real Estate Investment Trust | means Mint Australia New Zealand Real Estate Investment Trust (Retail). |
| Supervisor | means Public Trust. |
| Trust Deed | means the trust deed made between Mint and the Supervisor dated 6 September 2016. |

Words or phrases not defined in this Glossary have the same meanings as in the Trust Deed.

How to invest in our funds

New to Mint?

If you are a new investor, you need to complete all relevant application form/s and supply us with the right information so we can get your investment in any of the Funds underway.

Here's a checklist of what you need to do:

- Read the information below to understand what you need to complete an application
- When completing *Application Form 1*, add the details for all the people who will be associated with the account
- Provide the identification we need for all parties
- Include your bank account details and Prescribed Investor Rate (PIR)
- Organise payment – either send a cheque, or a completed direct debit form with your application form, or make sure you have direct credited your investment amount to the account for the fund you want to invest in (see information below under *Application Payment*).
- Finally, please make sure all of the people associated with your account have signed and dated the application form before you send it to us at:

Mint Asset Management Limited
C/O MMC Limited
P O Box 106-039
Auckland 1143

Already investing with us?

If you want to add to your existing Fund/s:

- notify us by email, using the options under *Application payments* below.

To set up direct debits for your existing investments:

- post original forms to MMC Limited at the address above.

If investing in a new Fund(s):

- complete the first section of the *Application Form 1* and send it to us to info@mintasset.co.nz.

To make a partial or full withdrawal post an original signed letter specifying the dollar amount to be withdrawn, signed by all persons associated with the account. Any deposits will be made to your nominated bank account.

**If you have any questions about applying, please contact us:
Free phone 0800 646 833 or 09 300 8484 or by email at info@mintasset.co.nz**

Application payments

You can invest either with a lump sum, or regular contributions – or both. Initial investments can be made with a minimum lump sum of \$5,000. You can also choose to invest (or add to an investment) on a regular basis, by contributing a minimum of \$250 per month.

Application payments can be made by direct credit, cheque, or direct debit.

For direct credit:

Payments can only be from a New Zealand registered bank. Please select the account below that corresponds to the Fund/s you are investing in:

Mint Australia New Zealand Active Equity Trust (Retail):

Account Name: Mint Nominees Ltd
Account Number: 03-0104-0562761-00

Mint Australia New Zealand Real Estate Investment Trust (Retail):

Account name: Mint Nominees Ltd – Property Fund
Account number: 03-0104-0589120-00

Mint Diversified Income Fund (Retail):

Account Name: Mint Nominees Ltd – Diversified Income
Account Number: 03-1509-0347642-00

As the reference, for new investors: use the name the investment is being made in (for example your surname/ name of Trust). For existing investors, use your Mint client number (MIN...).

Note: Mint will not be held responsible for insufficiently referenced payments so please check the details.

For cheque payments:

Attach your cheque to the application form. Your cheque must be crossed “not transferable,” and payable to “Mint Nominees Limited.”

For direct debit:

Complete the Direct Debit form at the back of the PDS and attach to the completed application form. Direct debits will be processed on a monthly basis only.

Completing the application form and providing documentation

Applications must be in the name(s) of natural persons, companies or other legal entities. When completing the form, please:

- use CAPITAL LETTERS; and
- leave unmarked any sections that are not applicable.

New Investors:

Application forms must be completed by **ALL PEOPLE** associated with the account, including any:

- individual, or person acting under Power of Attorney
- any other person authorised to operate the account or who has effective control over/or the ability to significantly influence the investor
- Trustee(s)
- Company director, shareholders who are not directors or officers who control more than 25% of the investor or other person on whose behalf the investment is made.

Identification documents required for ALL investors

By law, we need to verify the identity and address for all persons associated with an account application.

This means:

- all applications must be accompanied by copies of the relevant documentation for both Part A and Part B below and
- your documents need to be 'certified.'

Certification can be done:

- online using Cloudcheck at no cost for the service. You must then also tick the appropriate box under section *Agreements of Terms of Application Form 1*; or
- If not using Cloudcheck, you must have all documents certified before submitting to us (see *Certification of documents*).

Certification of documents

All copies of identity documents must be certified by someone who is over 16 years of age and is one of the following:

- Police Officer who holds the office of constable (as defined in section 4 of the Policing Act 2008);
- Justice of the Peace;
- Registered medical doctor;
- Kaumatua;
- Member of Parliament;
- Registered Lawyer;

- Chartered accountant;
- Notary Public.

The person certifying your document must not be:

- related to you (for example, your parent, child, brother, sister, aunt, uncle or cousin);
- your spouse or partner;
- a person who lives at the same address as you.

The individual certifying the documents must include their name, occupation, signature and date of certification. It must be dated within the last 3 months.

Part A:
Select Option 1 or 2

OPTION 1

Provide **one** of the following:

- Current New Zealand passport
- Current international passport
- New Zealand firearms licence

OPTION 2

Provide **one** of the following:

- New Zealand driver licence
- international driver licence

PLUS ONE OF:

- New Zealand birth certificate
- Overseas birth certificate
- New Zealand certificate of citizenship
- Citizenship certificate issued by a foreign Government
- Current credit card, debit card, or eftpos card signed by you and issued by a registered New Zealand bank and a bank statement issued by a registered New Zealand bank dated within the previous 12 months

Part B:
Address verification and bank details

Address verification: Original or certified copy of **one** of the following:

- Rates notice
- Utility bill (such as electricity or telephone account)
- Bank Statement dated within the last 2 months

AND

Bank documents: Original or certified copy of **one** of the following:

- Bank statement dated within the last 2 months
- Deposit Slip

Note that the statement/deposit slip must match the account details you provided in section *BANK ACCOUNT DETAILS* under *Application Form 1*.

If you do not provide the necessary information for both Part A and Part B your application will be rejected and your payment returned. Any payments returned to you will not be eligible to accrue any interest.

Additional Documents for trusts, partnerships, companies, and minors

If you are investing in the name of a trust, partnership or company, you need to provide extra documentation with your application.

Where applicable, these include:

- Copy of resident withholding tax exemption certificate;
- Trust Deed (original certified copy);
- Partnership agreement;

- Company certificate of Incorporation;
- Constitution, charter or rules for an incorporated society or association.

If you are under 18 years of age, we will require identity verification for you and your parent(s)/ legal guardian(s).

When investing on behalf of other people

Copies of each of the following are required:

- Power of Attorney
- Certificate of Non-Revocation



Application Form 1

Application Form 1 must be completed by ALL persons associated with this account application, whether investing as an individual, or completing on behalf of a Trust, Partnership etc. Trusts, Partnerships, Incorporated Societies and Associations will also need to complete Application Form 2 in order to provide the necessary details of the investing entity.

This is an application to invest in (please tick appropriate boxes):

- Mint Australia New Zealand Active Equity Trust (Retail)
- Mint Australia New Zealand Real Estate Investment Trust (Retail)
- Mint Diversified Income Fund (Retail)

| Lump sum | Direct debit amount |
|----------|---------------------|
| \$ _____ | \$ _____ |
| \$ _____ | \$ _____ |
| \$ _____ | \$ _____ |

Existing Mint Customer No Yes (Please provide your investor number) **MIN** _____

If investing more than \$250,000, please provide details of major source(s) of funds used for this investment.

For more information about Fund bank account details and payment options, please refer to the *Application Payment* section.

INVESTOR DETAILS FOR INDIVIDUAL INVESTOR/S

Individual 1

Title: First Names:

Surname:

Occupation:

Date of Birth: Home Phone:

Mobile: Work Phone:

Email:

Full Postal Address (Cannot be a PO Box):

Country of Residence:

Prescribed Investor Rate (PIR):
 10.5% 17.5% 28%

IRD Number:

Are you a foreign Citizen or Tax Resident? No Yes

If yes, please provide your country of residency:

Tax identification number (or equivalent):

Individual 2

Title: First Names:

Surname:

Occupation:

Date of Birth: Home Phone:

Mobile: Work Phone:

Email:

Full Postal Address (Cannot be a PO Box):

Country of Residence:

Prescribed Investor Rate (PIR):
 10.5% 17.5% 28%

IRD Number:

Are you a foreign Citizen or Tax Resident? No Yes

If yes, please provide your country of residency:

Tax identification number (or equivalent):

Individual 3

Authorised Person/Investment on behalf of a Minor

Title: First Names:
 Surname:
 Occupation:
 Date of Birth: Home Phone:
 Mobile: Work Phone:
 Email:
 Full Postal Address (Cannot be a PO Box):

 Country of Residence:
 Prescribed Investor Rate (PIR):
 10.5% 17.5% 28%
 IRD Number:

 Are you a foreign Citizen or Tax Resident? No Yes
 If yes, please provide your country of residency:

 Tax identification number (or equivalent):

Title: First Names:
 Surname:
 Occupation:
 Date of Birth: Home Phone:
 Mobile: Work Phone:
 Email:
 Full Postal Address (Cannot be a PO Box):

 Country of Residence:
 Prescribed Investor Rate (PIR):
 10.5% 17.5% 28%
 IRD Number:

 Are you a foreign Citizen or Tax Resident? No Yes
 If yes, please provide your country of residency:

 Tax identification number (or equivalent):

 Signature of Authorised Person: Date:

BANK ACCOUNT DETAILS (for Distributions and/or Redemptions)

Bank Account Details: Name of Account Holder:
 Bank Name: Branch:

Investors into the Mint Diversified Income Fund (Retail) please tick this box if you would prefer to have your dividends reinvested

We do not currently pay Distributions from the Mint Australia New Zealand Active Equity Trust (Retail) or the Mint Australia New Zealand Real Estate Investment Trust (Retail), however if you would like to receive an income we can arrange a standing redemption. Please contact Mint at info@mintasset.co.nz or 09 300 8484 for more details.

AGREEMENT OF TERMS

I/We confirm that I/we have read and understood the Product Disclosure Statement and the Trust Deed and that all information I/we have given in this form is correct. I/We irrevocably apply for Units in the relevant Mint Unit Trust to the value shown above on the terms and conditions set out in the Product Disclosure Statement, the Trust Deed and this application form.

Under the terms of the Privacy Act 1993, I/we acknowledge that you are retaining my/our personal details provided on this Application Form for the purpose of mailing me/us further information on products or services offered by you or any companies associated with you. I understand that I/we must advise the Manager in writing if I/we do not want this information to be provided.

I/We understand that I/we may request access to the personal details provided by me/us by inquiry of the Manager. A fee may be payable. If I/we consider these personal details to be incorrect, I/we understand that these personal details may be corrected at my/our request in writing.

INVESTMENT ADVISER

Name of Investment Adviser:

SIGNATURES

(please note all applicants must sign)

Signature:

Date:

IDENTIFICATION (to be completed **only** by investors selecting Cloudcheck)

All copies of identification must be certified. A list of people who can certify your documents is set out in the *How to Complete Your Application Form* section.

If you would prefer to have your identification verified online using Cloudcheck, please read the below and tick the appropriate box. There is no cost for using Cloudcheck.

For the purpose of verifying my identity, I consent to the personal information that I have provided being used with (and, where necessary, disclosed to) the following sources:

(1) the NZTA for the purpose of checking the Driver Licence and MOTO databases; (2) the Department of Internal Affairs for the purpose of checking the Passport, Birth Certificate and Citizenship Certificate databases; (3) Land Information New Zealand; (4) the Companies Office; (5) Centrix Group Limited (and I authorise Centrix to use any information that they hold in their credit reporting bureau about me to compare the information that I have provided); and (6) the White Pages.

Application Form 2

Trusts, Companies, Partnerships, Incorporated Society, Association

TRUST DETAILS

Full name of Trust:

Address of Trust:

Country where Trust established:

Date of establishment:

Type of Trust (e.g. family, charitable):

Phone:

Prescribed Investor Rate (PIR):

 0% 10.5% 17.5% 28%

E-mail:

IRD Number:

Please provide details of major source(s) of funds used for this investment:

business earnings personal employment financial investments inheritance
 gift other (please describe)

Note: Please do not complete this section if already stated in *Application Form 1*.

COMPANY DETAILS

Name of entity:

Trading name (if different):

Company, limited partnership or incorporated society number (if applicable):

Prescribed Investor Rate (PIR):

 0% 10.5% 17.5% 28%

IRD Number:

Is the company:

- A company that is listed on an exchange registered under Part 2B of the Securities Markets Act 1988*
 A government department named in Schedule 1 of the State Sector Act 1988*
 A local authority as defined in Section 5 of the Local Government Act 2002*
 The New Zealand Police*
 The New Zealand Security Intelligence Service*

If you ticked none of the above please go to [Section A](#).

If you ticked YES to any of the other boxes above please go to [Section B](#).

* Supporting documentation required

SECTION A Principal business address

Postal address:

Registered office (if different):

Jurisdiction of incorporation/establishment:

Date of incorporation/establishment:

Phone:

E-mail:

Entities specific business and industry operation:

Is this a vehicle for holding personal assets without nominee shareholders or shares in bearer form?

Yes

No

If YES please provide details of the major source(s) of funds used for this investment:

accumulated business earnings

Other (please describe)

financial investments

SECTION B Beneficial ownership (please include any person with a direct or indirect ownership of greater than 25% AND/OR any effective controller including Directors, Partnerships etc).

Individual 1

Title:

First Names:

Surname:

Occupation:

Date of Birth:

Home Phone:

Mobile:

Work Phone:

Email:

Full Postal Address:

Country of Residence:

Are you a foreign Citizen or Tax Resident? No Yes

If yes, please provide your country of residency:

Tax identification number (or equivalent):

Please tick one:

Independent Trustee

Director

Effective Control

Beneficial Owner

Individual 2

Title:

First Names:

Surname:

Occupation:

Date of Birth:

Home Phone:

Mobile:

Work Phone:

Email:

Full Postal Address:

Country of Residence:

Are you a foreign Citizen or Tax Resident? No Yes

If yes, please provide your country of residency:

Tax identification number (or equivalent):

Please tick one:

Independent Trustee

Director

Effective Control

Beneficial Owner

Individual 3 **Individual 4**

Title: First Names:

Title: First Names:

Surname:

Surname:

Occupation:

Occupation:

Date of Birth: Home Phone:

Date of Birth: Home Phone:

Mobile: Work Phone:

Mobile: Work Phone:

Email:

Email:

Full Postal Address:

Full Postal Address:

Country of Residence:

Country of Residence:

Are you a foreign Citizen or Tax Resident? No Yes

Are you a foreign Citizen or Tax Resident? No Yes

If yes, please provide your country of residency:

If yes, please provide your country of residency:

Tax identification number (or equivalent):

Tax identification number (or equivalent):

Please tick one:
 Independent Trustee Director
 Effective Control Beneficial Owner

Please tick one:
 Independent Trustee Director
 Effective Control Beneficial Owner

Direct Debit Form

Mint Australia New Zealand Active Equity Trust (Retail)



ACCOUNT INFORMATION

Name of Account to be debited:

Account Details:

Bank Branch Number

Account Number

Suffix

AUTHORITY TO ACCEPT DIRECT DEBITS

(not to operate as an assignment or agreement)

Authorisation Code

TO: The Manager: Please print full postal address clearly

Bank

Branch

Address

Date / /

I/We authorise you until further notice in writing to debit my/our account with you all amounts which -

(hereinafter referred to as the Initiator)

The registered Initiator of the above Authorisation Code, may initiate by Direct Debit.

I/We acknowledge and accept that the bank accepts this authority only upon the conditions listed on the reverse of this form.

INFORMATION TO APPEAR ON MY/OUR BANK STATEMENT

Payer Particulars

Payer Code

Payer Reference

Name of Account (Customer to complete)

Authorised Signatures

SIGNATURE

SIGNATURE

APPROVED

3105

08 | 16

FOR BANK USE ONLY

| | | |
|----------------------|----------------------|----------------------|
| Date Received | Recorded By | Checked By |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

Original - Retain at Branch
Copy - Forward to Initiator if requested

BANK
STAMP

CONDITIONS OF THIS AUTHORITY TO ACCEPT DIRECT DEBITS

1. The Initiator:

- (a) Has agreed to give advance notice of the net amount of each Direct Debit and the due date of the debiting **at least 10 calendar days** (but not more than 2 calendar months) before the date when the Direct Debit will be initiated. This notice will be provided in writing (including by electronic means and SMS where the Customer has provided prior written consent (including by electronic means including SMS) to communicate electronically).

The advance notice will include the following message:

"Unless advice to the contrary is received from you by (date), the amount of \$..... will be directly debited to your Bank account on (initiating date)."*

*This date will be at least two (2) days prior to the initiating date to allow for amendment of Direct Debits.

- b) May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.
- c) May, upon receiving written notice (dated after the date of this Authority) from a bank to which I/we have transferred my/our account, initiate Direct Debits in reliance of that written notice and this Authority from the account identified in the written notice.

2. The Customer may;

- a) At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to the Initiator.
- b) Stop payment of any Direct Debit to be initiated under this Authority by the Initiator by giving written notice to the Bank **prior** to the Direct Debit being paid by the Bank.

3. The Customer acknowledges that:

- a) This Authority will remain in full force and effect in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this Authority until actual notice of such event is received by the Bank.
- b) In any event this Authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
- c) Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this Authority. Any other dispute lies between me/us and the Initiator.
- d) Where the Bank has used reasonable care and skill in acting in accordance with this Authority, the Bank accepts no responsibility or liability in respect of:
- The accuracy of information about Direct Debits on Bank statements; and
 - Any variations between notices given by the Initiator and the amounts of Direct Debits.
- e) The Bank is not responsible for, or under any liability in respect of the Initiator's failure to give notice in accordance with 1(a) nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator.

4. The Bank may;

- a) In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly signed by me/us and given to or drawn on the Bank.
- b) At any time terminate this Authority as to future payments by notice in writing to me/us.
- c) Charge its current fees for this service in force from time-to-time.

* These terms and conditions are Payments NZ Limited approved and are non-negotiable.

Direct Debit Form

Mint Australia New Zealand
Real Estate Investment Trust (Retail)



ACCOUNT INFORMATION

Name of Account to be debited:

Account Details:

| | | |
|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Bank | Branch Number | Account Number |

Suffix:

AUTHORITY TO ACCEPT DIRECT DEBITS
(not to operate as an assignment or agreement)

Authorisation Code:

TO: The Manager: Please print full postal address clearly

Bank:

Branch:

Address:

Date: / /

I/We authorise you until further notice in writing to debit my/our account with you all amounts which -

(hereinafter referred to as the Initiator)

The registered Initiator of the above Authorisation Code, may initiate by Direct Debit.

I/We acknowledge and accept that the bank accepts this authority only upon the conditions listed on the reverse of this form.

INFORMATION TO APPEAR ON MY/OUR BANK STATEMENT

Payer Particulars:

Payer Reference:

Payer Code:

Name of Account (Customer to complete):

Authorised Signatures:

| | |
|--|--|
| <input type="text" value="SIGNATURE"/> | <input type="text" value="SIGNATURE"/> |
|--|--|

| | | | | | | | | | | |
|---|--|----------------------|------------|---------------|-------------|------------|----------------------|----------------------|----------------------|-------------------|
| <p>APPROVED</p> <p>3106</p> <hr/> <p>08 16</p> | <p>FOR BANK USE ONLY</p> <table border="1"> <tr> <td>Date Received</td> <td>Recorded By</td> <td>Checked By</td> </tr> <tr> <td><input type="text"/></td> <td><input type="text"/></td> <td><input type="text"/></td> </tr> </table> | | | Date Received | Recorded By | Checked By | <input type="text"/> | <input type="text"/> | <input type="text"/> | <p>BANK STAMP</p> |
| | Date Received | Recorded By | Checked By | | | | | | | |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | | | | | | | | |
| <p>Original - Retain at Branch Copy - Forward to Initiator if requested</p> | | | | | | | | | | |

CONDITIONS OF THIS AUTHORITY TO ACCEPT DIRECT DEBITS

1. The Initiator:

- (a) Has agreed to give advance notice of the net amount of each Direct Debit and the due date of the debiting **at least 10 calendar days** (but not more than 2 calendar months) before the date when the Direct Debit will be initiated. This notice will be provided in writing (including by electronic means and SMS where the Customer has provided prior written consent (including by electronic means including SMS) to communicate electronically).

The advance notice will include the following message:

"Unless advice to the contrary is received from you by (date), the amount of \$..... will be directly debited to your Bank account on (initiating date)."*

*This date will be at least two (2) days prior to the initiating date to allow for amendment of Direct Debits.

- b) May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.
- c) May, upon receiving written notice (dated after the date of this Authority) from a bank to which I/we have transferred my/our account, initiate Direct Debits in reliance of that written notice and this Authority from the account identified in the written notice.

2. The Customer may;

- a) At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to the Initiator.
- b) Stop payment of any Direct Debit to be initiated under this Authority by the Initiator by giving written notice to the Bank **prior** to the Direct Debit being paid by the Bank.

3. The Customer acknowledges that:

- a) This Authority will remain in full force and effect in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this Authority until actual notice of such event is received by the Bank.
- b) In any event this Authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
- c) Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this Authority. Any other dispute lies between me/us and the Initiator.
- d) Where the Bank has used reasonable care and skill in acting in accordance with this Authority, the Bank accepts no responsibility or liability in respect of:
- The accuracy of information about Direct Debits on Bank statements; and
 - Any variations between notices given by the Initiator and the amounts of Direct Debits.
- e) The Bank is not responsible for, or under any liability in respect of the Initiator's failure to give notice in accordance with 1(a) nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator.

4. The Bank may;

- a) In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly signed by me/us and given to or drawn on the Bank.
- b) At any time terminate this Authority as to future payments by notice in writing to me/us.
- c) Charge its current fees for this service in force from time-to-time.

* These terms and conditions are Payments NZ Limited approved and are non-negotiable.

Direct Debit Form



Mint Diversified Income Fund (Retail)

mint
ASSET MANAGEMENT

ACCOUNT INFORMATION

Name of Account to be debited:

Account Details:

Bank Branch Number

Account Number

Suffix

AUTHORITY TO ACCEPT DIRECT DEBITS

(not to operate as an assignment or agreement)

Authorisation Code

TO: The Manager: Please print full postal address clearly

Bank

Branch

Address

Date / /

I/We authorise you until further notice in writing to debit my/our account with you all amounts which -

Mint Nominees Ltd – Diversified Income

(hereinafter referred to as the Initiator)

The registered Initiator of the above Authorisation Code, may initiate by Direct Debit.

I/We acknowledge and accept that the bank accepts this authority only upon the conditions listed on the reverse of this form.

INFORMATION TO APPEAR ON MY/OUR BANK STATEMENT

Payer Particulars

Payer Code

Payer Reference

Name of Account (Customer to complete)

Authorised Signatures

SIGNATURE

SIGNATURE

APPROVED

3212

08 | 14

FOR BANK USE ONLY

| | | |
|----------------------|----------------------|----------------------|
| Date Received | Recorded By | Checked By |
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

Original - Retain at Branch
Copy - Forward to Initiator if requested

BANK
STAMP

CONDITIONS OF THIS AUTHORITY TO ACCEPT DIRECT DEBITS

1. The Initiator:

- (a) Has agreed to give advance notice of the net amount of each Direct Debit and the due date of the debiting **at least 10 calendar days** (but not more than 2 calendar months) before the date when the Direct Debit will be initiated. This notice will be provided in writing (including by electronic means and SMS where the Customer has provided prior written consent (including by electronic means including SMS) to communicate electronically).

The advance notice will include the following message:

"Unless advice to the contrary is received from you by (date), the amount of \$..... will be directly debited to your Bank account on (initiating date)."*

*This date will be at least two (2) days prior to the initiating date to allow for amendment of Direct Debits.

- b) May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.
- c) May, upon receiving written notice (dated after the date of this Authority) from a bank to which I/we have transferred my/our account, initiate Direct Debits in reliance of that written notice and this Authority from the account identified in the written notice.

2. The Customer may;

- a) At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to the Initiator.
- b) Stop payment of any Direct Debit to be initiated under this Authority by the Initiator by giving written notice to the Bank **prior** to the Direct Debit being paid by the Bank.

3. The Customer acknowledges that:

- a) This Authority will remain in full force and effect in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this Authority until actual notice of such event is received by the Bank.
- b) In any event this Authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
- c) Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this Authority. Any other dispute lies between me/us and the Initiator.
- d) Where the Bank has used reasonable care and skill in acting in accordance with this Authority, the Bank accepts no responsibility or liability in respect of:
- The accuracy of information about Direct Debits on Bank statements; and
 - Any variations between notices given by the Initiator and the amounts of Direct Debits.
- e) The Bank is not responsible for, or under any liability in respect of the Initiator's failure to give notice in accordance with 1(a) nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator.

4. The Bank may;

- a) In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this or any other authority, cheque or draft properly signed by me/us and given to or drawn on the Bank.
- b) At any time terminate this Authority as to future payments by notice in writing to me/us.
- c) Charge its current fees for this service in force from time-to-time.

* These terms and conditions are Payments NZ Limited approved and are non-negotiable.



